

STATEMENT OF FINANCIAL POSITION
as at March 31, 2017

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	31 March 2017	31 December 2016*	31 March 2016
ASSETS:			
Cash	1 305 694	1 388 276	1 708 448
Correspondent account at National Bank of Kyrgyz Republic	1 282 540	1 465 109	1 261 526
Due and loans to banks	7 497 269	6 694 230	4 782 043
Security investments			
- held to maturity	51 296	51 741	399 875
- available-for-sale	14 961	104 690	-
Securities sold under agreement to repurchase	-	-	-
Gross Loans to customers	5 645 186	5 777 548	5 601 066
Minus: Impairment allowance	(244 056)	(215 887)	(287 236)
Net loans to customers	5 401 130	5 561 661	5 313 830
Property and equipment	344 534	347 155	349 976
Intangible assets	58 047	62 402	33 161
Others assets	470 348	419 130	313 571
TOTAL ASSETS	16 425 819	16 094 394	14 162 430
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES:			
Deposits and balances from banks	27 036	11 973	90 681
Current accounts and deposits from customers	13 930 490	13 660 060	11 716 245
Loans from National Bank of Kyrgyz Republic	-	-	15 106
Other borrowed funds	436 172	495 924	491 203
Current tax liability	1 714	10 922	4 153
Deferred tax liability	6 596	10 046	6 724
Other liabilities	250 906	118 440	191 675
TOTAL LIABILITIES	14 652 914	14 307 365	12 515 787
SHAREHOLDER'S EQUITY			
Share capital	400 000	400 000	300 000
Additionally paid-in capital	1	1	1
Revaluation reserves for available-for-sale financial assets	327	590	-
Retained earnings	1 372 577	1 386 438	1 346 642
TOTAL SHAREHOLDER'S EQUITY	1 772 905	1 787 029	1 646 643
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	16 425 819	16 094 394	14 162 430

* Audited

General Manager

Sevki Sarilar

Chief Accountant

Zulfiya Djakipova

STATEMENT OF COMPREHENSIVE INCOME
as at March 31, 2017

DEMIR KYRGYZ INTERNATIONAL BANK
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in thousand Soms

	31 March 2017	31 December 2016*	31 March 2016
Interest income	225 938	895 939	228 169
Interest expenses	(75 988)	(321 291)	(81 220)
NET INTEREST INCOME BEFORE PROVISION/RECOVERY OF PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	149 950	574 648	146 949
(Provision) / Recovery of provision for impairment losses on interest bearing assets	(31 027)	57 346	(7 915)
NET INTEREST INCOME	118 923	631 994	139 034
Net gain on foreign exchange operations	29 672	151 753	50 175
Fee and commission income	71 760	286 552	61 753
Fee and commission expenses	(28 545)	(104 302)	(25 472)
Other income/ (expenses)	356	8 542	1 620
NET NON-INTEREST INCOME	73 243	342 545	88 076
OPERATING INCOME	192 166	974 539	227 110
OPERATING EXPENSES	(205 046)	(742 712)	(196 341)
PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX	(12 880)	231 827	30 769
Provision for impairment losses on other transactions	(2 716)	(36 832)	1 890
PROFIT BEFORE INCOME TAX	(15 596)	194 995	32 659
Income tax expenses	1 735	(21 992)	548
NET PROFIT	(13 861)	173 003	33 207
Net change in value of AFS	(263)	590	-
TOTAL COMPREHENSIVE INCOME	(14 124)	173 593	33 207
<i>Earning per share</i>	<i>(35)</i>	<i>433</i>	<i>83</i>

* Audited

General Manager

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Chief Accountant

Zulfiya Djakipova

**Statement of changes in equity
as at March 31, 2017**

DEMIR KYRGYZ INTERNATIONAL BANK

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in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2015	300 000	1	1 313 435	0	1 613 436
Net Profit	-	-	33 207	-	33 207
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	-	-
Balance as at March 31st, 2016	300 000	1	1 346 642	0	1 646 643
Net Profit	-	-	139 796	-	139 796
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	590	590
Transactions with owners, recorded directed in equity: Shares issue	100 000	-	(100 000)	-	-
Balance as at December 31st, 2016	400 000	1	1 386 438	590	1 787 029
Net Profit	-	-	(13 861)	-	(13 861)
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(263)	(263)
Balance as at March 31st, 2017	400 000	1	1 372 577	327	1 772 905

General Manager

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Chief Accountant

Zulfiya Djakipova

CASH FLOW STATEMENT

as at March 31, 2017

DEMIR KYRGYZ INTERNATIONAL BANK

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in thousand Soms

	31 March 2017	31 March 2016
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest receipts	208 427	221 177
Interest payments	(77 487)	(88 779)
Fee and commission receipts	71 760	61 753
Fee and commission payments	(28 545)	(25 472)
Net receipts from foreign exchange	29 352	52 194
Other income receipts	356	1 620
Other general administrative expenses payments	(86 743)	(186 957)
Cash inflows from operating activities before changes in operating assets and liabilities	117 120	35 536
Changes in operating assets and liabilities		
(Increase)/ decrease in operating assets		
Loans and advances to banks	89 675	1 078 975
Loans to customers	90 343	80 722
Reverse REPO agreements	-	-
Other assets	(76 782)	(66 076)
Increase/ (decrease) in operating liabilities		
Due to banks	15 078	87 204
Current accounts and deposits from customers	332 763	(1 187 145)
Other liabilities	95 334	48 301
Cash inflows from operating activities before income tax	663 531	77 517
Income tax paid	(10 923)	(12 974)
Net cash inflow from operating activities	652 608	64 543
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of available-for-sale financial assets and investments in securities	-	-
Repayment of available-for-sale financial assets	89 911	-
Purchases of property and equipment and intangible assets	(32 856)	4 119
Sales of property and equipment and intangible assets	223	40
Net cash flows from investing activities	57 278	4 159
CASH FLOW FROM FINANCIAL ACTIVITIES		
Dividends paid	-	-
Receipt of borrowed funds	-	163 683
Repayments of borrowed funds	(50 091)	(31 036)
Net cash inflow from / outflow used in financial activities	(50 091)	132 647
Net increase in cash and cash equivalents	659 795	201 349
Effect of changes in exchange rates on cash and cash equivalents	(18 466)	(141 438)
Cash and cash equivalents at the beginning of the period	6 373 656	6 389 706
Cash and cash equivalents at the end of the period	7 014 985	6 449 617

General Manager

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**NBKR Normatives I quarter 2017
as at March 31, 2017**

DEMIR KYRGYZ INTERNATIONAL BANK
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Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	16,7%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	0,2%
Maximum interbank placements risk	not more than 30%	23,2%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	10,1%
Capital Adequacy ratio	not less than 12%	19,0%
Capital Tier 1 Adequacy ratio	not less than 6%	18,0%
Leverage ratio	not less than 8%	11,0%
Liquidity ratio	not less than 45%	57,6%
Total number of days with violation of open long FX position	not more than 5%	-
Total number of days with violation of open short FX position	not more than 5%	-
Capital buffer	not less than 20%	19,0%

General Manager

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