

STATEMENT OF FINANCIAL POSITION
as at March 31, 2019

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	March 31, 2019	December 31, 2018	March 31, 2018
ASSETS:			
Cash	1 255 769	1 452 697	1 604 507
Correspondent account at National Bank of Kyrgyz Republic	1 456 004	1 626 477	1 439 198
Accounts and deposits with other banks and financial institutions	6 761 126	6 221 323	6 960 138
Loans and advances to banks and other financial institutions	129 472	250 109	-
Security investments			
- held to maturity	1 109 012	1 111 291	349 605
- available-for-sale	4 788	14 974	11 391
Securities sold under agreement to repurchase	30 615	-	50 584
Gross Loans to customers	8 351 207	8 301 998	7 130 183
Minus: Impairment allowance	(172 048)	(174 738)	(201 752)
Net loans to customers	8 179 159	8 127 260	6 928 431
Property and equipment	302 522	294 642	299 334
Right-of-use asset	145 495	162 347	-
Intangible assets	88 389	92 289	74 215
Others assets	812 757	706 899	626 919
TOTAL ASSETS	20 275 108	20 060 308	18 344 322
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES:			
Deposits and balances from banks	19 358	38 701	17 721
Current accounts and deposits from customers	16 913 781	16 725 821	15 940 912
Other borrowed funds	555 112	588 634	294 653
Current tax liability	10 315	20 006	7 530
Deferred tax liability	11 818	15 886	2 894
Lease liability	188 858	208 898	-
Other liabilities	194 747	189 416	176 142
TOTAL LIABILITIES	17 893 989	17 787 362	16 439 852
SHAREHOLDER'S EQUITY			
Share capital	600 000	600 000	500 000
Additionally paid-in capital	1	1	1
Revaluation reserves for available-for-sale financial assets	36	91	28
Retained earnings	1 781 082	1 672 854	1 404 441
TOTAL SHAREHOLDER'S EQUITY	2 381 119	2 272 946	1 904 470
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	20 275 108	20 060 308	18 344 322

For information:

Regulatory Impairment allowance for Loans to customers (as per NBKR)	(230 532)	(218 091)	(207 326)
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(7 360)	(7 933)	(2 398)
Regulatory Impairment allowance for Other assets (as per NBKR)	(127 747)	(9 207)	(112 789)
Retained earnings as per Regulatory reports	1 702 241	1 621 864	1 370 220

General Manager

Chief Accountant



Sevki Sarilar

Zulfiya Djakipova

STATEMENT OF COMPREHENSIVE INCOME
as at March 31, 2019

DEMIR KYRGYZ INTERNATIONAL BANK
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in thousand Soms

	March 31, 2019	December 31, 2018	March 31, 2018
Interest income	316 194	1 184 205	269 244
Interest expenses	(70 836)	(231 590)	(50 596)
NET INTEREST INCOME BEFORE PROVISION/RECOVERY OF PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	245 358	952 615	218 648
(Provision) / Recovery of provision for impairment losses on interest bearing assets	8 699	8 540	(23 551)
NET INTEREST INCOME	254 057	961 155	195 097
Net gain on foreign exchange operations	37 594	200 821	35 385
Fee and commission income	106 784	431 903	92 649
Fee and commission expenses	(49 770)	(198 051)	(43 713)
Other income	236	8 948	67
NET NON-INTEREST INCOME	94 844	443 621	84 388
OPERATING INCOME	348 901	1 404 776	279 485
OPERATING EXPENSES	(225 817)	(876 933)	(209 712)
PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX	123 084	527 843	69 773
(Provision) / Recovery of provision for impairment losses on other transactions	(8 609)	8 268	(2 301)
PROFIT BEFORE INCOME TAX	114 475	536 111	67 472
Income tax expenses	(6 247)	(57 363)	(3 688)
NET PROFIT	108 228	478 748	63 784
Net change in value of AFS	(55)	(32)	(95)
TOTAL COMPREHENSIVE INCOME	108 173	478 716	63 689
<i>Earning per share, KGS</i>	<i>180</i>	<i>798</i>	<i>106</i>

For information:

Net Profit as per Regulatory reports

80 376

408 380

56 736

General Manager

Chief Accountant



Sevki Sarilar

Zulfiya Djakipova

Statement of changes in equity
as at March 31, 2019

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2017	500 000	1	1 367 354	55	1 867 410
Adjustment on initial application of IFRS 9, net of tax	-	-	(26 697)	68	(26 629)
Balance as at January 1st, 2018	500 000	1	1 340 657	123	1 840 781
Net Profit	-	-	63 784	-	63 784
Other comprehensive income:					
Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(95)	(95)
Transactions with owners, recorded directed in equity:					
Shares issue	-	-	-	-	-
Balance as at March 31th, 2018	500 000	1	1 404 441	28	1 904 470
Net Profit	-	-	414 964	-	414 964
Other comprehensive income:					
Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	63	63
Transactions with owners, recorded directed in equity:					
Shares issue	100 000	-	(100 000)	-	-
Dividends paid	-	-	-	-	-
Balance as at December 31st, 2018	600 000	1	1 719 405	91	2 319 497
Adjustment on initial application of IFRS 16, net of tax	-	-	(46 551)	-	(46 551)
Balance as at January 1st, 2019	600 000	1	1 672 854	91	2 272 946
Net Profit	-	-	108 228	-	108 228
Other comprehensive income:					
Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(55)	(55)
Transactions with owners, recorded directed in equity:					
Shares issue	-	-	-	-	-
Balance as at March 31st, 2019	600 000	1	1 781 082	36	2 381 119

General



Chief Accountant

Sevki Sarilar

Zulfiya Djakipova

CASH FLOW STATEMENT

as at March 31, 2019

DEMIR KYRGYZ INTERNATIONAL BANK
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in thousand Soms

	March 31, 2019	March 31, 2018
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest receipts	280 742	236 623
Interest payments	(59 848)	(54 486)
Fee and commission receipts	106 784	92 649
Fee and commission payments	(49 770)	(43 713)
Net receipts from foreign exchange	40 163	36 215
Other income receipts	236	67
Other general administrative expenses payments	(210 619)	(160 874)
Cash inflows from operating activities before changes in operating assets and liabilities	107 688	106 481
Changes in operating assets and liabilities		
(Increase)/ decrease in operating assets		
Loans and advances to banks	(617 969)	229 303
Loans to customers	(54 440)	(224 927)
Reverse REPO agreements	(30 623)	(50 584)
Other assets	(95 531)	6 822
Increase/ (decrease) in operating liabilities		
Due to banks	(19 228)	6 792
Current accounts and deposits from customers	197 155	524 145
Other liabilities	16 521	(3 226)
Cash inflow / outflow from operating activities before income tax	(496 427)	594 806
Income tax paid	(20 006)	(10 490)
Net cash inflow / outflow from operating activities	(516 433)	584 316
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of available-for-sale financial assets and investments in securities	(55 745)	(256)
Repayment of available-for-sale financial assets	95 238	55
Purchases of property and equipment and intangible assets	(32 512)	(45 277)
Sales of property and equipment and intangible assets	-	665
Net cash flows from investing activities	6 981	(44 813)
CASH FLOW FROM FINANCIAL ACTIVITIES		
Dividends paid	-	-
Receipt of borrowed funds	2 640	2 500
Repayments of borrowed funds	(41 436)	(72 820)
Net cash inflow from / outflow used in financial activities	(38 796)	(70 320)
Net increase / decrease in cash and cash equivalents	(548 248)	469 183
Effect of changes in exchange rates on cash and cash equivalents	(16 025)	(17 769)
Cash and cash equivalents at the beginning of the period	8 304 884	7 302 507
Cash and cash equivalents at the end of the period	7 740 611	7 753 921

General Manager

Chief Accountant



Savki Sarilar

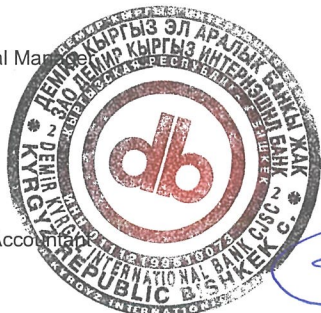
Zulfiya Djakipova

NBKR Normatives
as at March 31, 2019

DEMIR KYRGYZ INTERNATIONAL BANK
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Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	13,2%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	0,4%
Maximum interbank placements risk	not more than 30%	24,9%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	10,5%
Capital Adequacy ratio	not less than 12%	16,7%
Capital Tier 1 Adequacy ratio	not less than 6%	15,5%
Leverage ratio	not less than 8%	11,5%
Liquidity ratio	not less than 45%	49,9%
Total number of days with violation of open long FX position	not more than 10%	-
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 18%	16,7%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

General Manager



Chief Accountant

Sevki Sarilar

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