STATEMENT OF FINANCIAL POSITION as at December 31, 2019

DEMIR KYRGYZ INTERNATIONAL BANK

Bishkek, Chui Avenue 245

in thousand Soms

	December 31, 2019	December 31, 2018
ASSETS:		
Cash	1 626 870	1 452 697
Correspondent account at National Bank of Kyrgyz Republic	1 761 467	1 626 477
Accounts and deposits with other banks and financial institutions	7 424 034	6 221 323
Loans and advances to banks and other financial institutions	137 433	250 109
Security investments		
- held to maturity	1 701 709	1 111 291
- available-for-sale	417 760	14 974
Gross Loans to customers	9 086 816	8 301 998
Minus: Impairement allowance	(182 801)	(174 738)
Net loans to customers	8 904 015	8 127 260
Property and equipment	311 725	294 642
Intangible assets	93 627	92 289
Right-of-use asset	109 146	151 537
Others assets	839 704	706 899
TOTAL ASSETS	23 327 490	20 049 498
LIABILITIES: Deposits and balances from banks	23 075	38 701
•		
Current accounts and deposits from customers Other borrowed funds	19 430 418 801 462	16 725 821 588 634
Current tax liability	57 034	20 006
Deferred tax liability	21 025	15 886
20 Annual Contraction (Contraction Contraction Contrac		
Lease liability	146 577	190 373
Other liabilities	159 661	189 416
TOTAL LIABILITIES	20 639 252	17 768 837
SHAREHOLDER'S EQUITY		
Share capital	600 000	600 000
Additionally paid-in capital Revaluation reserves for available-for-sale financial assets	1 1 629	1 91
Retained earnings	2 086 608	1 680 569
TOTAL SHAREHOLDER'S EQUITY	2 688 238	2 280 661
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	23 327 490	20 049 498
	20021100	20010100
For information: Regulatory Impairment allowance for Loans to customers (as per NBKR)	(219 307)	(218 091
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(4 235)	(7 933)
Regulatory Impairment allowance for Other assets (as per NBKR)	(196 296)	(119 135)
Retained earnings as per Regulatory reports	1 963 522	1 621 864

Acting General Manag

Omer Unver

Chief Accountant

STATEMENT OF COMPREHENSIVE INCOME as at December 31, 2019

DEMIR KYRGYZ INTERNATIONAL BANK

Bishkek, Chui Avenue 245

in thousand Soms

	December 31, 2019	December 31, 2018
Interest income	1 327 096	1 184 205
Interest expenses	(302 104)	(231 590)
NET INTEREST INCOME BEFORE PROVISION/RECOVERY OF PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	1 024 992	952 615
(Provision) / Recovery of provision for impairment losses on interest bearing assets	(26 715)	16 808
NET INTEREST INCOME	998 277	969 423
Net gain on foreign exchange operations	183 624	200 821
Fee and commission income Fee and commission expenses	501 969 (246 987)	431 903 (198 051)
Other income	23 491	8 948
NET NON-INTEREST INCOME	462 097	443 621
OPERATING INCOME	1 460 374	1 413 044
OPERATING EXPENSES	(970 090)	(876 933)
PROFIT BEFORE PROVISION FOR IMPAIREMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX	490 284	536 111
(Provision) / Recovery of provision for impairment losses on other transactions	(22 072)	8 268
PROFIT BEFORE INCOME TAX	468 212	544 379
Income tax expenses	(62 173)	(57 363)
NET PROFIT	406 039	487 016
Net change in value of AFS	1 538	(32)
TOTAL COMPREHENSIVE INCOME	407 577	486 984
Earning per share, KGS	677	812
Dividends per share		

For information:

Net Profit as per Regulatory reports

380 493

408 380

Acting General Manager

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Chief Accountant

Statement of changes in equity as at December 31, 2019

DEMIR KYRGYZ INTERNATIONAL BANK Bishkek, Chui Avenue 245

in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2017	500 000	1	1 367 354	55	1 867 410
Adjustment on initial application of IFRS 9, net of tax	-	÷	(26 697)	68	(26 629)
Balance as at January 1st, 2018	500 000	1	1 340 657	123	1 840 781
Net Profit	-	2	478 748		478 748
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax				(32)	(32)
Transactions with owners, recorded directed in equity: Shares issue	100 000	-	(100 000)		
Dividends paid	-	2	-	2	
Balance as at December 31st, 2018	600 000	1	1 719 405	91	2 319 497
Adjustment on initial application of IFRS 16, net of tax	-	-	(38 836)	-	(38 836)
Balance as at January 1st, 2019	600 000	1	1 680 569	91	2 280 661
Net Profit	-	=	406 039	=	406 039
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	1 538	1 538
Transactions with owners, recorded directed in equity:				107.75	
Shares issue	_	_		_	
Balance as at December 31st, 2019	600 000	1	2 086 608	1 629	2 688 238

Acting General Manager

Chief Accountant

Omer Unver

CASH FLOW STATEMENT as at December 31, 2019

DEMIR KYRGYZ INTERNATIONAL BANK Bishkek, Chui Avenue 245

in thousand Soms

	December 31, 2019	December 31, 2018
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest receipts	1 321 281	1 161 115
Interest payments	(282 880)	(219 824
Fee and commission receipts	501 969	427 863
Fee and commission payments	(246 987)	(198 051
Net receipts from foreign exchange	190 030	205 803
Other income receipts	23 688	9 701
Other general administrative expenses payments	(695 215)	(747 836
Cash inflows from operating activities before changes in operating assets and liabilities	811 886	638 771
Changes in operating assets and liabilities		
(Increase)/ decrease in operating assets		
Loans and advances to banks	(419 180)	621 199
Loans to customers	(811 456)	(1 391 156
Other assets	(211 132)	(63 864
Increase/ (decrease) in operating liabilities		
Due to banks	(15 453)	27 822
Current accounts and deposits from customers	2 732 485	1 381 945
Other liabilities	(183 714)	(10 365
Cash inflow from operating activities before income tax	1 903 436	1 204 352
Income tax paid	(20 006)	(38 696
Net cash inflow from operating activities	1 883 430	1 165 656
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of available-for-sale financial assets and investments in securities	(395 825)	(242 583
Repayment of available-for-sale financial assets	283 269	60 578
Purchases of property and equipment and intangible assets	(136 850)	(171 005
Sales of property and equipment and intangible assets	71	(91
Net cash outflows used in investing activities	(249 335)	(353 101
CASH FLOW FROM FINANCIAL ACTIVITIES		
Dividends paid		-
Receipt of borrowed funds	397 377	418 979
Repayments of borrowed funds	(184 740)	(201 162
Net cash inflow from financial activities	212 637	217 817
Net increase in cash and cash equivalents	1 846 732	1 030 372
Effect of changes in exchange rates on cash and cash equivalents	(31 323)	(31 571
Cash and cash equivalents at the beginning of the period	8 304 884	7 302 507
Effect of changes in ECL on cash and cash equivalents		3 576

Acting General Manager Omer Unver Zulfiya Djakipova Chief Accountant

NBKR Normatives as at December 31, 2019

DEMIR KYRGYZ INTERNATIONAL BANK Bishkek, Chui Avenue 245

Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	16,9%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	0,3%
Maximum interbank placements risk	not more than 30%	22,1%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	4,7%
Capital Adequacy ratio	not less than 12%	16,3%
Capital Tier 1 Adequacy ratio	not less than 6%	13,3%
Leverage ratio	not less than 8%	11,1%
Liquidity ratio	not less than 45%	53,6%
Total number of days with violation of open long FX position	not more than 10%	(20)
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 24%	16,3%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

Acting General Manager

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