

STATEMENT OF FINANCIAL POSITION
as at September 30, 2023

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	September 30, 2023	December 31, 2022	September 30, 2022
ASSETS:			
Cash	7 988 549	6 335 304	3 357 588
Correspondent account at National Bank of Kyrgyz Republic	4 931 429	4 478 018	2 891 266
Accounts and deposits with other banks and financial institutions	17 845 762	20 691 607	17 613 093
Security investments			
- Investment securities at amortized cost	4 968 206	1 980 606	1 357 265
Gross Loans to customers	17 072 770	14 108 332	12 974 205
Minus: Impairment allowance	(380 794)	(400 008)	(376 089)
Net loans to customers	16 691 976	13 708 324	12 598 116
Property and equipment	310 386	335 648	338 761
Intangible assets	208 133	172 309	155 933
Right-of-use asset	361 354	364 680	209 898
Others assets	793 696	797 077	696 380
TOTAL ASSETS	54 099 491	48 863 573	39 218 300
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES:			
Deposits and balances from banks	35 188	56 782	36 860
Current accounts and deposits from customers	44 188 529	41 471 592	32 691 611
Other borrowed funds	1 199 419	759 964	857 404
Current tax liability	70 056	41 772	63 966
Deferred tax liability	31 209	28 545	30 454
Lease liability	373 739	376 364	211 231
Other liabilities	507 976	307 012	284 113
TOTAL LIABILITIES	46 406 116	43 042 031	34 175 639
SHAREHOLDER'S EQUITY			
Share capital	2 000 000	2 000 000	2 000 000
Additionally paid-in capital	1	1	1
Retained earnings	5 693 374	3 821 541	3 042 660
TOTAL SHAREHOLDER'S EQUITY	7 693 375	5 821 542	5 042 661
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	54 099 491	48 863 573	39 218 300
<i>For information:</i>			
Regulatory Impairment allowance for Loans to customers (as per NBKR)	(614 254)	(592 121)	(531 559)
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(15 011)	(11 153)	(10 356)
Regulatory Impairment allowance for Other assets (as per NBKR)	(226 162)	(280 420)	(251 762)
Retained earnings as per Regulatory reports	5 343 279	3 469 792	2 743 652



Accountant

Omer Unver

Zulfiya Djakipova

STATEMENT OF COMPREHENSIVE INCOME
as at September 30, 2023

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	September 30, 2023	September 30, 2022
Interest income	2 384 159	1 371 057
Interest expenses	(574 671)	(315 181)
NET INTEREST INCOME BEFORE ALLOWANCE FOR EXPECTED CREDIT LOSSES ON INTEREST BEARING ASSETS	1 809 488	1 055 876
Allowance for expected credit losses on interest bearing assets	(10 966)	(38 000)
NET INTEREST INCOME	1 798 522	1 017 876
Net gain on foreign exchange operations	1 093 777	1 183 609
Fee and commission income	1 060 932	875 759
Fee and commission expenses	(557 974)	(423 822)
Other income	50 517	4 405
NET NON-INTEREST INCOME	1 647 252	1 639 951
OPERATING INCOME	3 445 774	2 657 827
OPERATING EXPENSES	(1 380 355)	(1 024 946)
PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX	2 065 419	1 632 881
Recovery of provision /(Provision) for impairment losses on other transactions	17 506	(28 256)
PROFIT BEFORE INCOME TAX	2 082 925	1 604 625
Income tax expenses	(211 092)	(162 423)
NET PROFIT	1 871 833	1 442 202
<i>Items that are or may be reclassified subsequently to profit or loss:</i>		
Movement in fair value reserve (investment securities at FVOCI):		
Losses arising during the period	-	-
Recoveries credit losses recognised in profit or loss	-	-
TOTAL COMPREHENSIVE INCOME	1 871 833	1 442 202
<i>Earning per share, KGS</i>	<i>936</i>	<i>721</i>

For information:

Net Profit as per Regulatory reports 1 873 488 1 328 086

Acting General Manager



Chief Accountant

Omer Unver

Zulfiya Djakipova

NBKR Normatives
as at September 30, 2023

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	16,4%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	3,2%
Maximum interbank placements risk	not more than 30%	20,9%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	0,0%
Capital Adequacy ratio	not less than 12,5%	18,6%
Capital Tier 1 Adequacy ratio	not less than 7,5%	14,3%
Base Capital Tier 1 Adequacy ratio	not less than 6%	14,3%
Leverage ratio	not less than 6%	8,3%
Liquidity ratio	not less than 45%	64,0%
Total number of days with violation of open long FX position	not more than 10%	-
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 29%	20,1%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

Acting General Manager



Chief Accountant

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Zulfiya Djakipova

CASH FLOW STATEMENT
as at September 30, 2023

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	September 30, 2023	September 30, 2022
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest receipts	2 371 989	1 390 069
Interest payments	(477 358)	(264 558)
Fee and commission receipts	1 060 932	875 432
Fee and commission payments	(557 974)	(423 822)
Net receipts from foreign exchange	1 075 078	1 170 405
Other income receipts	51 619	4 946
Personnel expenses payments	(709 009)	(494 529)
Other general administrative expenses payments	(366 613)	(291 886)
Cash inflows from operating activities before changes in operating assets and liabilities	2 448 664	1 966 057
Changes in operating assets and liabilities		
(Increase)/ decrease in operating assets		
Loans and advances to banks	(1 072 465)	1 047 705
Loans to customers	(2 742 109)	(234 642)
Other assets	36 462	216 322
Increase/ (decrease) in operating liabilities		
Due to banks	(22 924)	(135 021)
Current accounts and deposits from customers	1 689 604	8 257 563
Other liabilities	49 141	26 966
Cash inflow from / (outflow used in) operating activities before income tax	386 373	11 144 950
Income tax paid	(181 086)	(119 410)
Net cash inflow from operating activities	205 287	11 025 540
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investment securities at amortised cost	(861 423)	-
Repayment of investment securities at amortised cost	32 772	137 575
Purchases of property and equipment and intangible assets	(160 254)	(105 153)
Net cash inflow / (outflow) from investing activities	(988 905)	32 422
CASH FLOW FROM FINANCIAL ACTIVITIES		
Receipt of borrowed funds	578 711	540 290
Repayments of borrowed funds	(164 086)	(216 675)
Repayment of Lease liabilities	(84 646)	(60 752)
Net cash outflows used in investing activities	329 979	262 863
Net (decrease)/ increase in cash and cash equivalents	(453 639)	11 320 825
Effect of changes in exchange rates on cash and cash equivalents	609 062	(887 588)
Cash and cash equivalents at the beginning of the period	29 275 886	12 384 660
Effect of changes in ECL on cash and cash equivalents	(1 360)	(4 158)
Cash and cash equivalents at the end of the period	29 429 949	22 813 739



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Zulfiya Djakipova

Statement of changes in equity
as at September 30, 2023

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2021	2 000 000	1	1 600 458	0	3 600 459
Net Profit	-	-	1 442 202	-	1 442 202
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	-	-
Balance as at September 30th, 2022	2 000 000	1	3 042 660	-	5 042 661
Net Profit	-	-	778 881	-	778 881
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	-	-
Balance as at December 31st, 2022	2 000 000	1	3 821 541	-	5 821 542
Net Profit	-	-	1 871 833	-	1 871 833
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	-	-
Balance as at September 30th, 2023	2 000 000	1	5 693 374	-	7 693 375

Acting General Manager

Omer Unver

Chief Accountant

Zulfiya Djakipova

