

STATEMENT OF FINANCIAL POSITION
as at March 31, 2020

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	March 31, 2020	December 31, 2019	March 31, 2019
ASSETS:			
Cash	1 365 902	1 626 870	1 255 769
Correspondent account at National Bank of Kyrgyz Republic	1 946 226	1 761 467	1 456 004
Accounts and deposits with other banks and financial institutions	8 588 345	7 424 171	6 761 126
Loans and advances to banks and other financial institutions	75 176	137 433	129 472
Security investments			
- held to maturity	1 305 533	1 701 976	1 109 012
- available-for-sale	263 347	417 760	4 788
Securities sold under agreement to repurchase	-	-	30 615
Gross Loans to customers	9 355 829	9 100 149	8 351 207
Minus: Impairment allowance	(249 225)	(196 665)	(172 048)
Net loans to customers	9 106 604	8 903 484	8 179 159
Property and equipment	301 401	311 902	302 522
Intangible assets	100 764	93 628	88 389
Right-of-use asset	101 009	109 146	145 495
Others assets	723 043	724 250	812 757
TOTAL ASSETS	23 877 350	23 212 087	20 275 108
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES:			
Deposits and balances from banks	21 546	23 075	19 358
Current accounts and deposits from customers	19 869 481	19 349 454	16 913 781
Other borrowed funds	814 741	801 476	555 112
Current tax liability	12 179	12 328	10 315
Deferred tax liability	10 868	20 978	11 818
Lease liability	137 701	146 576	188 858
Other liabilities	247 209	164 002	194 747
TOTAL LIABILITIES	21 113 725	20 517 889	17 893 989
SHAREHOLDER'S EQUITY			
Share capital	600 000	600 000	600 000
Additionally paid-in capital	1	1	1
Revaluation reserves for available-for-sale financial assets	2 109	1 630	36
Retained earnings	2 161 515	2 092 567	1 781 082
TOTAL SHAREHOLDER'S EQUITY	2 763 625	2 694 198	2 381 119
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	23 877 350	23 212 087	20 275 108

For information:

Regulatory Impairment allowance for Loans to customers (as per NBKR)	(236 914)	(218 495)	(230 532)
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(8 359)	(4 236)	(7 360)
Regulatory Impairment allowance for Other assets (as per NBKR)	(198 828)	(196 295)	(127 747)
Retained earnings as per Regulatory reports	2 067 396	1 970 063	1 702 241

General Manager

Deputy Chief Accountant



Sevki Sarilar

Asel Omurzakova

STATEMENT OF COMPREHENSIVE INCOME
as at March 31, 2020

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	March 31, 2020	December 31, 2019	March 31, 2019
Interest income	333 709	1 332 096	316 194
Interest expenses	(83 792)	(302 118)	(70 836)
NET INTEREST INCOME BEFORE PROVISION/RECOVERY OF PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	249 917	1 029 978	245 358
(Provision) / Recovery of provision for impairment losses on interest bearing assets	(61 368)	(30 949)	8 699
NET INTEREST INCOME	188 549	999 029	254 057
Net gain on foreign exchange operations	105 666	183 529	37 594
Fee and commission income	126 044	501 969	106 784
Fee and commission expenses	(84 774)	(256 198)	(49 770)
Other income	1 012	22 319	236
NET NON-INTEREST INCOME	147 948	451 619	94 844
OPERATING INCOME	336 497	1 450 648	348 901
OPERATING EXPENSES	(262 659)	(963 945)	(225 817)
PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX	73 838	486 703	123 084
Provision for impairment losses on other transactions	(2 822)	(22 555)	(8 609)
PROFIT BEFORE INCOME TAX	71 016	464 148	114 475
Income tax expenses	(2 068)	(52 148)	(6 247)
NET PROFIT	68 948	412 000	108 228
Net change in value of AFS	479	1 539	(55)
TOTAL COMPREHENSIVE INCOME	69 427	413 539	108 173
<i>Earning per share, KGS</i>	<i>115</i>	<i>687</i>	<i>180</i>

For information:

Net Profit as per Regulatory reports

97 332

387 035

80 376

General Manager

Deputy Chief Accountant



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Sevki Sarilar

Asel Omurzakova

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CASH FLOW STATEMENT

as at March 31, 2020

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	March 31, 2020	March 31, 2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest receipts	312 720	280 742
Interest payments	(63 434)	(59 848)
Fee and commission receipts	121 461	106 784
Fee and commission payments	(84 774)	(49 770)
Net receipts from foreign exchange	56 893	40 163
Other income receipts	1 334	236
Other general administrative expenses payments	(224 845)	(210 619)
Cash inflows from operating activities before changes in operating assets and liabilities	119 355	107 688
Changes in operating assets and liabilities		
(Increase)/ decrease in operating assets		
Loans and advances to banks	(1 168 256)	(617 969)
Loans to customers	(814 763)	(54 440)
Reverse REPO agreements	-	(30 623)
Other assets	7 135	(95 531)
Increase/ (decrease) in operating liabilities		
Due to banks	(149)	(19 228)
Current accounts and deposits from customers	2 212 387	197 155
Other liabilities	108 661	16 521
Cash inflow from / (outflow used in) from operating activities before income tax	464 370	(496 427)
Income tax paid	(15 527)	(20 006)
Net cash inflow from / (outflow used in) operating activities	448 843	(516 433)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of available-for-sale financial assets and investments in securities	(220 706)	(55 745)
Repayment of available-for-sale financial assets	150 401	95 238
Purchases of property and equipment and intangible assets	(29 613)	(32 512)
Sales of property and equipment and intangible assets	-	-
Net cash inflows from / (outflows used in) investing activities	(99 918)	6 981
CASH FLOW FROM FINANCIAL ACTIVITIES		
Receipt of borrowed funds	-	2 640
Repayments of borrowed funds	(23 248)	(41 436)
Repayment of Lease liabilities	(18 125)	-
Net cash outflow used in financial activities	(41 373)	(38 796)
Net increase in cash and cash equivalents	307 552	(548 248)
Effect of changes in exchange rates on cash and cash equivalents	(623 410)	(16 025)
Cash and cash equivalents at the beginning of the period	10 178 197	8 304 884
Effect of changes in ECL on cash and cash equivalents	1 100	-
Cash and cash equivalents at the end of the period	9 863 439	7 740 611

General Manager



Deputy Chief Accountant

Sevki Sarilar

AseI Omurzakova

Statement of changes in equity
as at March 31, 2020

DEMIR KYRGYZ INTERNATIONAL BANK
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in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2018	600 000	1	1 719 405	91	2 319 497
Adjustment on initial application of IFRS 16, net of tax	-	-	(38 838)	0	(38 838)
Balance as at January 1st, 2019	600 000	1	1 680 567	91	2 280 659
Net Profit	-	-	108 228	-	108 228
Other comprehensive income:					
Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(55)	(55)
Balance as at March 31st, 2019	600 000	1	1 788 795	36	2 388 832
Net Profit	-	-	303 772	-	303 772
Other comprehensive income:					
Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	1 594	1 594
Balance as at December 31st, 2019	600 000	1	2 092 567	1 630	2 694 198
Net Profit	-	-	68 948	-	68 948
Other comprehensive income:					
Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	479	479
Balance as at March 31st, 2020	600 000	1	2 161 515	2 109	2 763 625

General Manager

Deputy Chief Accountant



Sevki Sarilar

Asel Omurzakova

**NBKR Normatives
as at March 31, 2020**

DEMIR KYRGYZ INTERNATIONAL BANK
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Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	14,3%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	0,3%
Maximum interbank placements risk	not more than 30%	24,6%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	1,0%
Capital Adequacy ratio	not less than 12%	17,3%
Capital Tier 1 Adequacy ratio	not less than 6%	16,0%
Base Capital Tier 1 Adequacy ratio	not less than 4,5%	16,0%
Leverage ratio	not less than 8%	11,2%
Liquidity ratio	not less than 45%	52,6%
Total number of days with violation of open long FX position	not more than 10%	-
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 24%	17,3%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

General Manager



Deputy Chief Accountant

Sevki Sanlar

Asel Omurzakova