

**STATEMENT OF FINANCIAL POSITION**  
as at March 31, 2022

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

In thousand Soms

	March 31, 2022	December 31, 2021	March 31, 2021
<b>ASSETS:</b>			
Cash	2 603 543	2 377 642	1 703 982
Correspondent account at National Bank of Kyrgyz Republic	3 792 550	1 996 557	2 504 299
Accounts and deposits with other banks and financial institutions	7 596 711	11 523 387	10 770 413
Loans and advances to banks and other financial institutions	208 144	-	89 102
Security investments			
- held to maturity	102 079	210 431	865 704
- available-for-sale	-	-	-
Securities sold under agreement to repurchase	-	-	-
Gross Loans to customers	13 406 192	13 056 606	10 471 407
Minus: Impairment allowance	(380 036)	(344 599)	(306 122)
<b>Net loans to customers</b>	<b>13 026 156</b>	<b>12 712 007</b>	<b>10 165 285</b>
Property and equipment	322 976	331 260	325 428
Intangible assets	170 178	161 984	119 448
Right-of-use asset	182 241	167 320	73 541
Current tax asset	-	-	2 110
Others assets	701 240	915 859	740 962
<b>TOTAL ASSETS</b>	<b>28 705 818</b>	<b>30 396 447</b>	<b>27 360 274</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>LIABILITIES:</b>			
Deposits and balances from banks	35 399	177 045	22 828
Current accounts and deposits from customers	23 450 323	25 645 589	22 984 592
Loans from National Bank of Kyrgyz Republic	54 465	66 842	103 417
Other borrowed funds	578 527	465 605	743 351
Current tax liability	28 436	25 630	-
Deferred tax liability	19 553	25 778	17 401
Lease liability	184 305	170 532	94 821
Other liabilities	520 676	218 967	250 784
<b>TOTAL LIABILITIES</b>	<b>24 871 684</b>	<b>26 795 988</b>	<b>24 217 194</b>
<b>SHAREHOLDER'S EQUITY</b>			
Share capital	2 000 000	2 000 000	600 000
Additionally paid-in capital	1	1	1
Revaluation reserves for available-for-sale financial assets	-	-	-
Retained earnings	1 834 133	1 600 458	2 543 079
<b>TOTAL SHAREHOLDER'S EQUITY</b>	<b>3 834 134</b>	<b>3 600 459</b>	<b>3 143 080</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>28 705 818</b>	<b>30 396 447</b>	<b>27 360 274</b>

*For information:*

Regulatory Impairment allowance for Loans to customers (as per NBKR)	(439 936)	(394 183)	(389 582)
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(1 810)	(285)	(6 271)
Regulatory Impairment allowance for Other assets (as per NBKR)	(217 374)	(218 695)	(191 217)
Retained earnings as per Regulatory reports	1 646 829	1 415 968	2 362 948

General Manager

Chief Accountant



Sevki Sarilar

Zulfiya Djakipova

**STATEMENT OF COMPREHENSIVE INCOME**  
as at March 31, 2022

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Soms

	March 31, 2022	December 31, 2021	March 31, 2021
Interest income	405 303	1 372 971	308 824
Interest expenses	(77 588)	(324 922)	(77 784)
<b>NET INTEREST INCOME BEFORE PROVISION/RECOVERY OF PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS</b>	<b>327 715</b>	<b>1 048 049</b>	<b>231 040</b>
(Provision) / Recovery of provision for impairment losses on interest bearing assets	(32 112)	(10 666)	5 512
<b>NET INTEREST INCOME</b>	<b>295 603</b>	<b>1 037 383</b>	<b>236 552</b>
Net gain on foreign exchange operations	212 501	355 156	69 992
Fee and commission income	236 121	738 805	147 904
Fee and commission expenses	(128 689)	(385 986)	(88 016)
Other income	1 671	61 815	816
<b>NET NON-INTEREST INCOME</b>	<b>321 604</b>	<b>769 790</b>	<b>130 696</b>
<b>OPERATING INCOME</b>	<b>617 207</b>	<b>1 807 173</b>	<b>367 248</b>
<b>OPERATING EXPENSES</b>	<b>(342 245)</b>	<b>(1 224 881)</b>	<b>(298 521)</b>
<b>PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX</b>	<b>274 962</b>	<b>582 292</b>	<b>68 727</b>
Provision for impairment losses on other transactions	(18 876)	(3 810)	(3 212)
<b>PROFIT BEFORE INCOME TAX</b>	<b>256 086</b>	<b>578 482</b>	<b>65 515</b>
Income tax expenses	(22 411)	(59 649)	(4 061)
<b>NET PROFIT (LOSS)</b>	<b>233 675</b>	<b>518 833</b>	<b>61 454</b>
Net change in value of AFS	-	(318)	(318)
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>	<b>233 675</b>	<b>518 515</b>	<b>61 136</b>
<i>Earning/(Loss) per share, KGS</i>	<i>117</i>	<i>259</i>	<i>31</i>

*For information:*

<i>Net Profit (Loss) as per Regulatory reports</i>	231 084	449 201	(3 416)
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<p>General Manager</p>  <p>Chief Accountant</p>	 <p>Serki Sartar</p>  <p>Zulfija Djakipova</p>
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CASH FLOW STATEMENT

as at March 31, 2022

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Som

	March 31, 2022	March 31, 2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Interest receipts	418 076	313 630
Interest payments	(68 337)	(62 840)
Fee and commission receipts	236 121	145 508
Fee and commission payments	(128 689)	(88 016)
Net receipts from foreign exchange	216 632	87 634
Other income receipts	1 955	816
Personnel expenses payments	(154 368)	(203 990)
Other general administrative expenses payments	(94 744)	(126 988)
Cash inflows from operating activities before changes in operating assets and liabilities	426 706	45 761
<b>Changes in operating assets and liabilities</b>		
(increase)/ decrease in operating assets		
Loans and advances to banks	1 360 223	(168 153)
Loans to customers	(446 137)	(64 118)
Other assets	235 462	32 348
Increase/ (decrease) in operating liabilities		
Due to banks	(140 980)	5 620
Current accounts and deposits from customers	(1 882 059)	1 073 208
Other liabilities	217 584	89 180
Cash (outflow used in) / inflow from operating activities before income tax	(231 201)	1 024 045
Income tax paid	(25 629)	(14 341)
<b>Net cash (outflow used in) / inflow from operating activities</b>	<b>(257 030)</b>	<b>1 009 704</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Repayment of investment securities at amortised cost	108 640	400
Repayment of investment securities at FVOCI	-	73 954
Purchases of property and equipment and intangible assets	(37 275)	(60 673)
<b>Net cash inflow from investing activities</b>	<b>71 365</b>	<b>13 681</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Receipt of borrowed funds	137 790	-
Repayments of borrowed funds	(43 078)	(61 936)
Repayment of Lease liabilities	1 341	(17 425)
<b>Net cash inflow from / (outflows used in) investing activities</b>	<b>96 053</b>	<b>(79 361)</b>
<b>Net decrease / increase in cash and cash equivalents</b>	<b>(89 612)</b>	<b>944 024</b>
Effect of changes in exchange rates on cash and cash equivalents	(201 489)	122 750
<b>Cash and cash equivalents at the beginning of the period</b>	<b>12 384 660</b>	<b>10 622 268</b>
Effect of changes in ECL on cash and cash equivalents	(45 240)	(180)
<b>Cash and cash equivalents at the end of the period</b>	<b>12 048 319</b>	<b>11 688 862</b>

General Manager

Chief Accountant



*[Handwritten signature in blue ink]*  
Sovki Sarlar

Zulfiya Djakipova

Statement of changes in equity  
as at March 31, 2022

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Some

	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2020	600 000	1	2 481 625	318	3 081 944
Net Profit	-	-	61 454	-	61 454
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(318)	(318)
Balance as at March 31st, 2021	600 000	1	2 543 079	-	3 143 080
Net Profit	-	-	457 379	-	457 379
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	-	-
Shares issue	1 400 000	-	(1 400 000)	-	-
Dividends paid	-	-	-	-	-
Balance as at December 31st, 2021	2 000 000	1	1 600 458	-	3 600 459
Net Profit	-	-	233 675	-	233 675
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	-	-
Balance as at March 31st, 2022	2 000 000	1	1 834 133	-	3 834 134

General Manager  Sevil Sanjar

Chief Accountant  Zulfiya Djakipova



**NBKR Normatives  
as at March 31, 2022**

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	16,4%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	0,2%
Maximum interbank placements risk	not more than 30%	16,0%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	0,0%
Capital Adequacy ratio	not less than 12%	16,0%
Capital Tier 1 Adequacy ratio	not less than 6%	14,2%
Base Capital Tier 1 Adequacy ratio	not less than 4,5%	14,2%
Leverage ratio	not less than 8%	12,7%
Liquidity ratio	not less than 45%	46,8%
Total number of days with violation of open long FX position	not more than 10%	-
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 25%	16,0%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

General Manager



Chief Accountant

*Sevki Sanitar*

Sevki Sanitar

*Zulfiya Djakipova*

Zulfiya Djakipova