

STATEMENT OF FINANCIAL POSITION
as at September 30, 2020

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	September 30, 2020	December 31, 2019	September 30, 2019
ASSETS:			
Cash	2 095 464	1 626 870	1 427 164
Correspondent account at National Bank of Kyrgyz Republic	1 922 620	1 761 467	2 172 622
Accounts and deposits with other banks and financial institutions	8 745 010	7 424 171	6 406 990
Loans and advances to banks and other financial institutions	-	137 433	244 160
Security investments			
- held to maturity	1 604 733	1 701 976	1 154 574
- available-for-sale	72 938	417 760	170 525
Securities sold under agreement to repurchase	-	-	244 673
Gross Loans to customers	9 558 805	9 100 149	9 194 199
Minus: Impairment allowance	(452 140)	(196 665)	(254 572)
Net loans to customers	9 106 665	8 903 484	8 939 627
Property and equipment	283 387	311 902	291 689
Intangible assets	95 780	93 628	87 053
Deferred tax asset	3 232	-	-
Right-of-use asset	83 864	109 146	119 157
Others assets	713 657	724 250	769 234
TOTAL ASSETS	24 727 350	23 212 087	22 027 468
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES:			
Deposits and balances from banks	54 430	23 075	14 324
Current accounts and deposits from customers	20 641 002	19 349 454	18 290 793
Loans from National Bank of Kyrgyz Republic	146 858	-	-
Other borrowed funds	744 046	801 476	821 558
Current tax liability	13 355	12 328	32 162
Deferred tax liability	-	20 978	9 187
Lease liability	123 969	146 576	157 084
Other liabilities	220 142	164 002	211 651
TOTAL LIABILITIES	21 943 802	20 517 889	19 536 759
SHAREHOLDER'S EQUITY			
Share capital	600 000	600 000	600 000
Additionally paid-in capital	1	1	1
Revaluation reserves for available-for-sale financial assets	576	1 630	742
Retained earnings	2 182 971	2 092 567	1 889 966
TOTAL SHAREHOLDER'S EQUITY	2 783 548	2 694 198	2 490 709
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	24 727 350	23 212 087	22 027 468
<i>For information:</i>			
Regulatory Impairment allowance for Loans to customers (as per NBKR)	(277 847)	(218 495)	(210 971)
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(5 918)	(4 236)	(4 565)
Regulatory Impairment allowance for Other assets (as per NBKR)	(194 337)	(196 295)	(228 762)
Retained earnings as per Regulatory reports	2 232 583	1 970 063	1 836 158

Acting General Manager

Chief Accountant



[Signature]
Omer Unver

[Signature]
Zulfiya Djakipova

STATEMENT OF COMPREHENSIVE INCOME
as at September 30, 2020

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	September 30, 2020	December 31, 2019	September 30, 2019
Interest income	947 500	1 332 096	990 348
Interest expenses	(249 631)	(302 118)	(217 277)
NET INTEREST INCOME BEFORE PROVISION/RECOVERY OF PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	697 869	1 029 978	773 071
Provision for impairment losses on interest bearing assets	(259 471)	(30 949)	(92 342)
NET INTEREST INCOME	438 398	999 029	680 729
Net gain on foreign exchange operations	309 534	183 529	133 771
Fee and commission income	351 780	501 969	360 823
Fee and commission expenses	(240 014)	(256 198)	(161 924)
Other income	3 053	22 319	822
NET NON-INTEREST INCOME	424 353	451 619	333 492
OPERATING INCOME	862 751	1 450 648	1 014 221
OPERATING EXPENSES	(764 254)	(963 945)	(720 188)
PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX	98 497	486 703	294 033
(Provision) / Recovery of provision for impairment losses on other transactions	481	(22 555)	(59 171)
PROFIT BEFORE INCOME TAX	98 978	464 148	234 862
Income tax expenses	(8 574)	(52 148)	(25 463)
NET PROFIT	90 404	412 000	209 399
Net change in value of AFS	(1 054)	1 539	651
TOTAL COMPREHENSIVE INCOME	89 350	413 539	210 050
<i>Earning per share, KGS</i>	<i>151</i>	<i>687</i>	<i>349</i>

For information:

<i>Net Profit as per Regulatory reports</i>	262 520	387 035	253 130
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Chief

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Statement of changes in equity
as at September 30, 2020

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2018	600 000	1	1 719 405	91	2 319 497
Adjustment on initial application of IFRS 16, net of tax	-	-	(38 838)	0	(38 838)
Balance as at January 1st, 2019	600 000	1	1 680 567	91	2 280 659
Net Profit	-	-	209 399	-	209 399
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	651	651
Balance as at September 30th, 2019	600 000	1	1 889 966	742	2 490 709
Net Profit	-	-	202 601	-	202 601
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	888	888
Balance as at December 31st, 2019	600 000	1	2 092 567	1 630	2 694 198
Net Profit	-	-	90 404	-	90 404
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(1 054)	(1 054)
Balance as at September 30th, 2020	600 000	1	2 182 971	576	2 783 548

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CASH FLOW STATEMENT

as at September 30, 2020

DEMIR KYRGYZ INTERNATIONAL BANK
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in thousand Soms

	September 30, 2020	September 30, 2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest receipts	867 048	985 709
Interest payments	(216 042)	(194 474)
Fee and commission receipts	349 227	360 823
Fee and commission payments	(240 014)	(161 924)
Net receipts from foreign exchange	260 784	138 942
Other income receipts	3 375	859
Other general administrative expenses payments	(603 946)	(443 023)
Cash inflows from operating activities before changes in operating assets and liabilities	420 432	686 912
Changes in operating assets and liabilities		
(Increase)/ decrease in operating assets		
Loans and advances to banks	(986 318)	(336 889)
Loans to customers	(888 699)	(916 519)
Reverse REPO agreements	-	(244 779)
Other assets	(33 982)	(102 385)
Increase/ (decrease) in operating liabilities		
Due to banks	32 973	(24 079)
Current accounts and deposits from customers	2 801 289	1 612 955
Other liabilities	52 053	(183 214)
Cash inflow from operating activities before income tax	1 397 748	492 002
Income tax paid	(31 757)	(20 006)
Net cash inflow from operating activities	1 365 991	471 996
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of available-for-sale financial assets and investments in securities	(231 924)	(445 384)
Repayment of available-for-sale financial assets	314 225	208 013
Purchases of property and equipment and intangible assets	(13 668)	(78 694)
Sales of property and equipment and intangible assets	-	(37)
Net cash inflow / (outflows) from investing activities	68 633	(316 102)
CASH FLOW FROM FINANCIAL ACTIVITIES		
Receipt of borrowed funds	224 197	346 186
Repayments of borrowed funds	(166 755)	(122 642)
Repayment of Lease liabilities	(55 788)	-
Net cash inflow from financial activities	1 654	223 544
Net increase in cash and cash equivalents	1 436 278	379 438
Effect of changes in exchange rates on cash and cash equivalents	(569 182)	(48 500)
Cash and cash equivalents at the beginning of the period	10 178 197	8 304 884
Effect of changes in ECL on cash and cash equivalents	398	-
Cash and cash equivalents at the end of the period	11 045 691	8 635 822

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**NBKR Normatives
as at September 30, 2020**

DEMIR KYRGYZ INTERNATIONAL BANK
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Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	17,3%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	0,3%
Maximum interbank placements risk	not more than 30%	22,8%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	0,2%
Capital Adequacy ratio	not less than 12%	17,0%
Capital Tier 1 Adequacy ratio	not less than 6%	14,9%
Base Capital Tier 1 Adequacy ratio	not less than 4,5%	14,9%
Leverage ratio	not less than 8%	11,4%
Liquidity ratio	not less than 30%	55,8%
Total number of days with violation of open long FX position	not more than 10%	-
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 20%	17,0%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

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