

STATEMENT OF FINANCIAL POSITION
as at December 31, 2018

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	December 31, 2018	December 31, 2017 [*]
ASSETS:		
Cash	1 452 697	1 140 731
Correspondent account at National Bank of Kyrgyz Republic	1 626 477	1 274 480
Accounts and deposits with other banks and financial institutions	6 221 322	7 684 993
Loans and advances to banks and other financial institutions	250 109	-
Security investments		
- held to maturity	1 111 291	51 668
- available-for-sale	14 974	11 289
Gross Loans to customers	8 277 732	6 903 317
Minus: Impairment allowance	(148 840)	(177 846)
Net loans to customers	8 128 892	6 725 471
Property and equipment	294 642	313 080
Intangible assets	92 289	69 931
Others assets	895 959	562 859
TOTAL ASSETS	20 088 652	17 834 502
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES:		
Deposits and balances from banks	38 701	10 792
Current accounts and deposits from customers	16 886 489	15 445 794
Other borrowed funds	595 390	370 991
Current tax liability	50 740	10 490
Deferred tax liability	16 479	6 736
Other liabilities	184 384	148 299
TOTAL LIABILITIES	17 772 183	15 993 102
SHAREHOLDER'S EQUITY		
Share capital	600 000	500 000
Additionally paid-in capital	1	1
Revaluation reserves for available-for-sale financial assets	91	123
Retained earnings	1 716 377	1 341 276
TOTAL SHAREHOLDER'S EQUITY	2 316 469	1 841 400
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	20 088 652	17 834 502

** With IFRS 9 retrospective effect*

For information:

<i>Regulatory Impairment allowance for Loans to customers (as per NBKR)</i>	(217 824)	(182 050)
<i>Regulatory Impairment allowance for Other assets (as per NBKR)</i>	(119 135)	(111 263)
<i>Retained earnings as per Regulatory reports</i>	1 619 514	1 313 588

General Manager



Chief Accountant

Sevki Sarilar

 Zulfiya Djakipova

STATEMENT OF COMPREHENSIVE INCOME
as at December 31, 2018

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	December 31, 2018	December 31, 2017 [*]
Interest income	1 172 821	946 071
Interest expenses	(231 590)	(255 815)
NET INTEREST INCOME BEFORE PROVISION/RECOVERY OF PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	941 231	690 256
Recovery of provision for impairment losses on interest bearing assets	23 908	31 921
NET INTEREST INCOME	965 139	722 177
Net gain on foreign exchange operations	198 463	139 324
Fee and commission income	431 903	346 069
Fee and commission expenses	(198 051)	(141 849)
Other income	8 948	13 169
NET NON-INTEREST INCOME	441 263	356 713
OPERATING INCOME	1 406 402	1 078 890
OPERATING EXPENSES	(878 472)	(811 869)
PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX	527 930	267 021
(Provision) / Recovery of provision for impairment losses on other transactions	7 655	13 210
PROFIT BEFORE INCOME TAX	535 585	280 231
Income tax expenses	(60 484)	(19 638)
NET PROFIT	475 101	260 593
Net change in value of AFS	(32)	(535)
TOTAL COMPREHENSIVE INCOME	475 069	260 058
<i>Earning per share, KGS</i>	<i>792</i>	<i>434</i>

^{*} With IFRS 9 retrospective effect

For information:

Net Profit as per Regulatory reports

406 030

232 905

General Manager



Sevki Sarilar
Sevki Sarilar

Chief Accountant

Zulfiya Djakipova

Zulfiya Djakipova

**Statement of changes in equity
as at December 31, 2018**

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2016	400 000	1	1 386 438	590	1 787 029
Net Profit	-	-	286 671	-	286 671
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(535)	(535)
Transactions with owners, recorded directed in equity:					
Shares issue	100 000	-	(100 000)	-	-
Dividends paid	-	-	(205 755)	-	(205 755)
Balance as at December 31st, 2017	500 000	1	1 367 354	55	1 867 410
Adjustment on initial application of IFRS 9, net of tax	-	-	(26 078)	68	(26 010)
Restated balance as at 1 January 2018	500 000	1	1 341 276	123	1 841 400
Net Profit	-	-	475 101	-	475 101
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(32)	(32)
Transactions with owners, recorded directed in equity:					
Shares issue	100 000	-	(100 000)	-	-
Balance as at December 31st, 2018	600 000	1	1 716 377	91	2 316 469

General Manager

Chief Accountant



Sevki Sanlar
Sevki Sanlar

Zulfiya Djakipova
Zulfiya Djakipova

CASH FLOW STATEMENT

as at December 31, 2018

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	December 31, 2018	November 30, 2017
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest receipts	1 161 115	947 892
Interest payments	(219 824)	(249 342)
Fee and commission receipts	431 903	346 069
Fee and commission payments	(198 051)	(141 849)
Net receipts from foreign exchange	205 699	142 597
Other income receipts	9 701	13 169
Other general administrative expenses payments	(656 233)	(695 683)
Cash inflows from operating activities before changes in operating assets and liabilities	734 310	362 853
Changes in operating assets and liabilities		
(Increase)/ decrease in operating assets		
Loans and advances to banks	506 321	383 969
Loans to customers	(1 358 651)	(1 269 511)
Reverse REPO agreements	-	-
Other assets	(371 917)	26 561
Increase/ (decrease) in operating liabilities		
Due to banks	27 983	(551)
Current accounts and deposits from customers	1 125 654	1 800 605
Other liabilities	(10 384)	23 822
Cash inflows from operating activities before income tax	653 316	1 327 748
Income tax paid	(10 491)	(23 381)
Net cash inflow from operating activities	642 825	1 304 367
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of available-for-sale financial assets and investments in securities	(242 583)	(23 169)
Repayment of available-for-sale financial assets	57 728	115 310
Purchases of property and equipment and intangible assets	(113 979)	(83 255)
Sales of property and equipment and intangible assets	1	1 349
Net cash flows from investing activities	(298 833)	10 235
CASH FLOW FROM FINANCIAL ACTIVITIES		
Dividends paid	-	(205 755)
Receipt of borrowed funds	425 734	6 278
Repayments of borrowed funds	(200 733)	(129 180)
Net cash inflow from / outflow used in financial activities	225 001	(328 657)
Net increase in cash and cash equivalents	568 993	985 945
Effect of changes in exchange rates on cash and cash equivalents	182	(57 094)
Cash and cash equivalents at the beginning of the period	7 303 349	6 373 656
Cash and cash equivalents at the end of the period	7 872 524	7 302 507

General Manager

Chief Accountant



Sevki Sarilar

Zulfiya Djakipova

**NBKR Normatives
as at December 31, 2018**

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	14,4%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	0,4%
Maximum interbank placements risk	not more than 30%	25,6%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	6,0%
Capital Adequacy ratio	not less than 12%	16,4%
Capital Tier 1 Adequacy ratio	not less than 6%	12,8%
Leverage ratio	not less than 8%	11,1%
Liquidity ratio	not less than 45%	51,6%
Total number of days with violation of open long FX position	not more than 10%	-
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 18%	16,4%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

General Manager



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Sevki Sarilar

Chief Accountant

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Zulfiya Djakipova