

STATEMENT OF FINANCIAL POSITION  
as at December 31, 2022

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Soms

	December 31, 2022	December 31, 2021
<b>ASSETS:</b>		
Cash	6 335 304	2 377 642
Correspondent account at National Bank of Kyrgyz Republic	4 478 018	1 996 557
Accounts and deposits with other banks and financial institutions	19 960 107	11 523 387
Loans and advances to banks and other financial institutions	-	-
Security investments		
- Investment securities at amortized cost	1 980 604	210 431
- Investment securities at FVOCI	-	-
- Securities sold under agreement to repurchase	-	-
Gross Loans to customers	14 120 469	13 056 606
Minus: Impairment allowance	(388 326)	(344 599)
<b>Net loans to customers</b>	<b>13 732 143</b>	<b>12 712 007</b>
Property and equipment	335 648	331 260
Intangible assets	172 309	161 984
Right-of-use asset	364 680	167 320
Others assets	948 735	915 859
<b>TOTAL ASSETS</b>	<b>48 307 548</b>	<b>30 396 447</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>LIABILITIES:</b>		
Deposits and balances from banks	56 782	177 045
Current accounts and deposits from customers	40 772 593	25 645 589
Loans from National Bank of Kyrgyz Republic	-	66 842
Other borrowed funds	771 751	465 605
Current tax liability	45 373	25 630
Deferred tax liability	35 412	25 778
Lease liability	376 365	170 532
Other liabilities	400 237	218 967
<b>TOTAL LIABILITIES</b>	<b>42 458 513</b>	<b>26 795 988</b>
<b>SHAREHOLDER'S EQUITY</b>		
Share capital	2 000 000	2 000 000
Additionally paid-in capital	1	1
Revaluation reserve for financial instruments at fair value through other comprehensive income	-	-
Retained earnings	3 849 034	1 600 458
<b>TOTAL SHAREHOLDER'S EQUITY</b>	<b>5 849 035</b>	<b>3 600 459</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>48 307 548</b>	<b>30 396 447</b>

*For information:*

Regulatory Impairment allowance for Loans to customers (as per NBKR)	(573 254)	(394 183)
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(11 153)	(285)
Regulatory Impairment allowance for Other assets (as per NBKR)	(280 420)	(218 695)
Retained earnings as per Regulatory report	3 512 280	1 415 566

General Manager

Chief Accountant



Sevki Sarilar

Zulfiya Djakipova

**STATEMENT OF COMPREHENSIVE INCOME**  
as at December 31, 2022

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Soms

	December 31, 2022	December 31, 2021
Interest income	2 052 660	1 372 971
Interest expenses	(482 919)	(324 922)
<b>NET INTEREST INCOME BEFORE ALLOWANCE FOR EXPECTED CREDIT LOSSES ON INTEREST BEARING ASSETS</b>	<b>1 569 741</b>	<b>1 048 049</b>
Allowance for expected credit losses on interest bearing assets	(50 015)	(10 666)
<b>NET INTEREST INCOME</b>	<b>1 519 726</b>	<b>1 037 383</b>
Net gain on foreign exchange operations	1 798 991	355 156
Fee and commission income	1 275 994	738 805
Fee and commission expenses	(604 564)	(385 986)
Other income	15 786	61 815
<b>NET NON-INTEREST INCOME</b>	<b>2 486 207</b>	<b>769 790</b>
<b>OPERATING INCOME</b>	<b>4 005 933</b>	<b>1 807 173</b>
<b>OPERATING EXPENSES</b>	<b>(1 464 040)</b>	<b>(1 224 881)</b>
<b>PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX</b>	<b>2 541 893</b>	<b>582 292</b>
Provision for impairment losses on other transactions	(40 140)	(3 810)
<b>PROFIT BEFORE INCOME TAX</b>	<b>2 501 753</b>	<b>578 482</b>
Income tax expenses	(253 177)	(59 649)
<b>NET PROFIT</b>	<b>2 248 576</b>	<b>518 833</b>
<i>Items that are or may be reclassified subsequently to profit or loss:</i>		
Movement in fair value reserve (investment securities at FVOCI):		
Losses arising during the period	-	(217)
Recoveries credit losses recognised in profit or loss	-	(101)
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>2 248 576</b>	<b>518 515</b>
<i>Earning per share, KGS</i>	<i>1 124</i>	<i>259</i>

*For information:*

*Net Profit as per Regulatory reports* 2 096 715 449 201

General Manager

Chief Accountant



  
 Sevki Sanjar  
  
 Zulfiya Djakipova

CASH FLOW STATEMENT

as at December 31, 2022

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Soms

	December 31, 2022	December 31, 2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Interest receipts	2 030 401	1 383 071
Interest payments	(412 903)	(302 531)
Fee and commission receipts	1 275 382	738 805
Fee and commission payments	(604 564)	(385 986)
Net receipts from foreign exchange	1 746 803	349 197
Other income receipts	18 089	62 349
Personnel expenses payments	(693 778)	(618 900)
Other general administrative expenses payments	(358 218)	(341 388)
Cash inflows from operating activities before changes in operating assets and liabilities	3 001 212	884 617
<b>Changes in operating assets and liabilities</b>		
<i>(Increase)/ decrease in operating assets</i>		
Loans and advances to banks	44 544	379 446
Loans to customers	(986 138)	(2 658 482)
Other assets	(279)	(339 917)
<i>Increase/ (decrease) in operating liabilities</i>		
Due to banks	(120 645)	160 140
Current accounts and deposits from customers	14 566 686	3 855 532
Other liabilities	(66 918)	(20 339)
Cash inflow from operating activities before income tax	16 438 462	2 260 997
Income tax paid	(223 799)	(33 811)
<b>Net cash inflow from operating activities</b>	<b>16 214 663</b>	<b>2 227 186</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Repayment of investment securities at amortised cost	136 865	(6 232)
Repayment of investment securities at FVOCI	-	73 954
Purchases of property and equipment and intangible assets	(166 492)	(218 815)
<b>Net cash outflow used in investing activities</b>	<b>(29 627)</b>	<b>(151 093)</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Receipt of borrowed funds	540 290	-
Repayments of borrowed funds	(304 767)	(362 291)
Repayment of Lease liabilities	(80 476)	(75 315)
<b>Net cash inflow from / (outflows used in) investing activities</b>	<b>155 047</b>	<b>(437 606)</b>
<b>Net increase in cash and cash equivalents</b>	<b>16 340 083</b>	<b>1 638 487</b>
Effect of changes in exchange rates on cash and cash equivalents	366 215	123 695
<b>Cash and cash equivalents at the beginning of the period</b>	<b>12 384 660</b>	<b>10 622 268</b>
Effect of changes in ECL on cash and cash equivalents	(9 124)	210
<b>Cash and cash equivalents at the end of the period</b>	<b>29 081 833</b>	<b>12 384 660</b>

General Manager

Chief Accountant



*Sevki Sarilar*

Sevki Sarilar

*Zulfiya Djakipova*

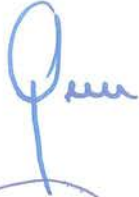
Zulfiya Djakipova


Statement of changes in equity  
as at December 31, 2022


DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2020	600 000	1	2 481 625	318	3 081 944
Net Profit	-	-	518 833	-	518 833
Other comprehensive income:					
Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(318)	(318)
Shares issue	1 400 000	-	(1 400 000)	-	-
Dividends paid	-	-	-	-	-
Balance as at December 31st, 2021	2 000 000	1	1 600 458	-	3 600 459
Net Profit	-	-	2 248 576	-	2 248 576
Other comprehensive income:					
Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	-	-
Balance as at December 31st, 2022	2 000 000	1	3 849 034	-	5 849 035

General Manager  Sevki Sarilar

Chief Accountant  Zulfriya Djakipova



**NBKR Normatives**  
as at December 31, 2022

DEMIR KYRGYZ INTERNATIONAL BANK  
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Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	17,1%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	4,3%
Maximum interbank placements risk	not more than 30%	14,0%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	0,0%
Capital Adequacy ratio	not less than 12%	17,0%
Capital Tier 1 Adequacy ratio	not less than 6%	11,0%
Base Capital Tier 1 Adequacy ratio	not less than 4,5%	11,0%
Leverage ratio	not less than 6%	11,5%
Liquidity ratio	not less than 45%	65,2%
Total number of days with violation of open long FX position	not more than 10%	-
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 25%	18,7%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

General Manager

Sevki Sarilar

Chief Accountant



Zulfija Djakipova