

**STATEMENT OF FINANCIAL POSITION**  
as at December 31, 2020

**DEMIR KYRGYZ INTERNATIONAL BANK**  
Bishkek, Chui Avenue 245

in thousand Soms

	December 31, 2020	December 31, 2019
<b>ASSETS:</b>		
Cash	2 394 667	1 626 870
Correspondent account at National Bank of Kyrgyz Republic	1 823 699	1 761 467
Accounts and deposits with other banks and financial institutions	9 620 601	7 424 171
Loans and advances to banks and other financial institutions	139 126	137 433
Security investments		
- held to maturity	631 352	1 701 976
- available-for-sale	74 171	417 760
Securities sold under agreement to repurchase	20 416	-
Gross Loans to customers	10 299 031	9 100 149
Minus: Impairment allowance	(490 342)	(196 665)
<b>Net loans to customers</b>	<b>9 808 689</b>	<b>8 903 484</b>
Property and equipment	307 258	311 902
Intangible assets	109 697	93 628
Right-of-use asset	72 448	109 146
Others assets	723 602	724 250
<b>TOTAL ASSETS</b>	<b>25 725 726</b>	<b>23 212 087</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>LIABILITIES:</b>		
Deposits and balances from banks	17 107	23 075
Current accounts and deposits from customers	21 622 710	19 349 454
Loans from National Bank of Kyrgyz Republic	115 579	-
Other borrowed funds	779 020	801 476
Current tax liability	9 140	12 328
Deferred tax liability	2 210	20 978
Lease liability	97 774	146 576
Other liabilities	146 148	164 002
<b>TOTAL LIABILITIES</b>	<b>22 789 688</b>	<b>20 517 889</b>
<b>SHAREHOLDER'S EQUITY</b>		
Share capital	600 000	600 000
Additionally paid-in capital	1	1
Revaluation reserves for available-for-sale financial assets	317	1 630
Retained earnings	2 335 720	2 092 567
<b>TOTAL SHAREHOLDER'S EQUITY</b>	<b>2 936 038</b>	<b>2 694 198</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>25 725 726</b>	<b>23 212 087</b>

For information:

Regulatory Impairment allowance for Loans to customers (as per NBKR)	(332 830)	(218 495)
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(6 174)	(4 236)
Regulatory Impairment allowance for Other assets (as per NBKR)	(187 892)	(196 295)
Retained earnings as per Regulatory reports	2 366 365	1 970 063

Deputy General Manager/CFO

Chief Accountant



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Saule Teleusheva

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Zulfiya Djakipova

**STATEMENT OF COMPREHENSIVE INCOME**  
as at December 31, 2020

**DEMIR KYRGYZ INTERNATIONAL BANK**  
Bishkek, Chui Avenue 245

in thousand Soms

	December 31, 2020	December 31, 2019
Interest income	1 267 116	1 332 096
Interest expenses	(330 809)	(302 118)
<b>NET INTEREST INCOME BEFORE PROVISION/RECOVERY OF PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS</b>	<b>936 307</b>	<b>1 029 978</b>
Provision for impairment losses on interest bearing assets	(281 443)	(30 949)
<b>NET INTEREST INCOME</b>	<b>654 864</b>	<b>999 029</b>
Net gain on foreign exchange operations	423 434	183 529
Fee and commission income	497 356	501 969
Fee and commission expenses	(292 325)	(256 198)
Other income	17 447	22 319
<b>NET NON-INTEREST INCOME</b>	<b>645 912</b>	<b>451 619</b>
<b>OPERATING INCOME</b>	<b>1 300 776</b>	<b>1 450 648</b>
<b>OPERATING EXPENSES</b>	<b>(1 030 634)</b>	<b>(963 945)</b>
<b>PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX</b>	<b>270 142</b>	<b>486 703</b>
(Provision) / Recovery of provision for impairment losses on other transactions	(1 887)	(22 555)
<b>PROFIT BEFORE INCOME TAX</b>	<b>268 255</b>	<b>464 148</b>
Income tax expenses	(25 102)	(52 148)
<b>NET PROFIT</b>	<b>243 153</b>	<b>412 000</b>
Net change in value of AFS	(1 313)	1 539
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>241 840</b>	<b>413 539</b>
<i>Earning per share, KGS</i>	<i>405</i>	<i>687</i>
<i>Dividends per share</i>	<i>-</i>	<i>-</i>

For information:

*Net Profit as per Regulatory reports* 396 301 387 035

Deputy General Manager/CFO



Saule Teleusheva

Chief Accountant




Z. Akipova

Statement of changes in equity  
as at December 31, 2020

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2018	600 000	1	1 719 405	91	2 319 497
Adjustment on initial application of IFRS 16, net of tax	-	-	(38 838)	0	(38 838)
Balance as at January 1st, 2019	600 000	1	1 680 567	91	2 280 659
Net Profit	-	-	412 000	-	412 000
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	1 539	1 539
Balance as at December 31st, 2019	600 000	1	2 092 567	1 630	2 694 198
Net Profit	-	-	243 153	-	243 153
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(1 313)	(1 313)
Transactions with owners, recorded directed in equity:					
Shares issue	-	-	-	-	-
Dividends paid	-	-	-	-	-
Balance as at December 31th, 2020	600 000	1	2 335 720	317	2 936 038

Deputy General Manager/CFO



Saule Teleusheva

Chief Accountant



Zulfya Djakipov



## CASH FLOW STATEMENT

as at December 31, 2020

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Soms

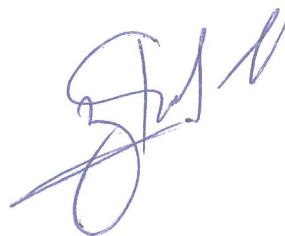
	December 31, 2020	September 30, 2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Interest receipts	1 194 528	1 321 544
Interest payments	(300 786)	(264 389)
Fee and commission receipts	495 012	498 011
Fee and commission payments	(292 325)	(256 198)
Net receipts from foreign exchange	358 906	191 654
Other income receipts	17 678	23 072
Personnel expenses payments	(588 802)	(504 569)
Other general administrative expenses payments	(220 190)	(291 319)
Cash inflows from operating activities before changes in operating assets and liabilities	664 021	717 806
<b>Changes in operating assets and liabilities</b>		
(Increase)/ decrease in operating assets		
Loans and advances to banks	(1 772 806)	(395 979)
Loans to customers	(1 757 130)	(774 772)
Reverse REPO agreements	(20 418)	-
Other assets	(38 121)	(59 412)
Increase/ (decrease) in operating liabilities		
Due to banks	(3 255)	(15 799)
Current accounts and deposits from customers	4 297 690	2 554 907
Other liabilities	18 887	(11 439)
<b>Cash inflow from operating activities before income tax</b>	<b>1 388 868</b>	<b>2 015 312</b>
Income tax paid	(47 058)	(54 734)
<b>Net cash inflow from operating activities</b>	<b>1 341 810</b>	<b>1 960 578</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of available-for-sale financial assets and investments in securities	(231 924)	(395 825)
Repayment of available-for-sale financial assets	309 588	283 586
Purchases of property and equipment and intangible assets	(130 669)	(127 434)
Sales of property and equipment and intangible assets	-	-
<b>Net cash outflows from investing activities</b>	<b>(53 005)</b>	<b>(239 673)</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Receipt of borrowed funds	385 797	397 377
Repayments of borrowed funds	(326 378)	(184 588)
Repayment of Lease liabilities	(81 046)	(73 901)
<b>Net cash inflow / (outflows) from financial activities</b>	<b>(21 627)</b>	<b>138 888</b>
<b>Net increase in cash and cash equivalents</b>	<b>1 267 178</b>	<b>1 859 793</b>
Effect of changes in exchange rates on cash and cash equivalents	(846 990)	20 113
<b>Cash and cash equivalents at the beginning of the period</b>	<b>10 178 197</b>	<b>8 304 884</b>
Effect of changes in ECL on cash and cash equivalents	3 478	(6 593)
<b>Cash and cash equivalents at the end of the period</b>	<b>10 601 863</b>	<b>10 178 197</b>

Deputy General Manager/CFO



Saule Teleusheva

Chief Accountant



Zulfya Djakipova



**NBKR Normatives  
as at December 31, 2020**

**DEMIR KYRGYZ INTERNATIONAL BANK**  
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Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	15,9%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	0,3%
Maximum interbank placements risk	not more than 30%	22,2%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	0,1%
Capital Adequacy ratio	not less than 12%	16,2%
Capital Tier 1 Adequacy ratio	not less than 6%	13,3%
Base Capital Tier 1 Adequacy ratio	not less than 4,5%	13,3%
Leverage ratio	not less than 8%	11,6%
Liquidity ratio	not less than 30%	52,0%
Total number of days with violation of open long FX position	not more than 10%	-
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 20%	16,2%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

Deputy General Manager/CFO



Saule Teleusheva

Chief Accountant



Zulfya Djalilova

