

STATEMENT OF FINANCIAL POSITION
as at December 31, 2021

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

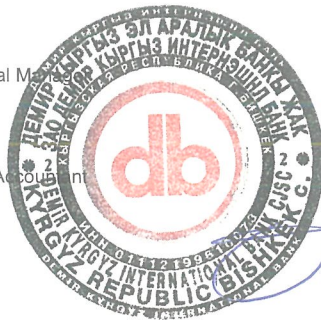
	December 31, 2021	December 31, 2020
ASSETS:		
Cash	2 377 642	2 394 667
Correspondent account at National Bank of Kyrgyz Republic	1 996 557	1 823 695
Accounts and deposits with other banks and financial institutions	11 523 387	9 620 321
Loans and advances to banks and other financial institutions	-	139 126
Security investments		
- held to maturity	210 431	631 296
- available-for-sale	-	74 171
Securities sold under agreement to repurchase	-	20 416
Gross Loans to customers	13 043 358	10 319 112
Minus: Impairment allowance	(332 166)	(319 063)
Net loans to customers	12 711 192	10 000 049
Property and equipment	331 259	307 258
Intangible assets	161 984	109 697
Right-of-use asset	167 320	72 448
Others assets	1 059 889	559 161
TOTAL ASSETS	30 539 661	25 752 305
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES:		
Deposits and balances from banks	177 045	17 107
Current accounts and deposits from customers	25 784 502	21 489 003
Loans from National Bank of Kyrgyz Republic	66 842	115 579
Other borrowed funds	465 605	779 020
Current tax liability	26 579	9 142
Deferred tax liability	30 946	16 428
Lease liability	170 533	97 773
Other liabilities	218 965	146 309
TOTAL LIABILITIES	26 941 017	22 670 361
SHAREHOLDER'S EQUITY		
Share capital	2 000 000	600 000
Additionally paid-in capital	1	1
Revaluation reserves for available-for-sale financial assets	-	318
Retained earnings	1 598 643	2 481 625
TOTAL SHAREHOLDER'S EQUITY	3 598 644	3 081 944
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	30 539 661	25 752 305

For information:

Regulatory Impairment allowance for Loans to customers (as per NBKR)	(394 183)	(332 830)
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(285)	(6 174)
Regulatory Impairment allowance for Other assets (as per NBKR)	(218 695)	(187 892)
Retained earnings as per Regulatory reports	1 414 519	2 366 365

General Manager

Chief Accountant



Sevki Garilar

Zulfiya Djakipova

STATEMENT OF COMPREHENSIVE INCOME
as at December 31, 2021

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	December 31, 2021	December 31, 2020
Interest income	1 372 157	1 265 971
Interest expenses	(324 922)	(330 809)
NET INTEREST INCOME BEFORE PROVISION/RECOVERY OF PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	1 047 235	935 162
Provision for impairment losses on interest bearing assets	(8 492)	(67 999)
NET INTEREST INCOME	1 038 743	867 163
Net gain on foreign exchange operations	353 168	401 903
Fee and commission income	738 805	497 356
Fee and commission expenses	(385 986)	(292 325)
Other income	61 815	17 445
NET NON-INTEREST INCOME	767 802	624 379
OPERATING INCOME	1 806 545	1 491 542
OPERATING EXPENSES	(1 224 881)	(1 030 634)
PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX	581 664	460 908
(Provision) / Recovery of provision for impairment losses on other transactions	1 119	(32 529)
PROFIT BEFORE INCOME TAX	582 783	428 379
Income tax expenses	(65 765)	(39 321)
NET PROFIT (LOSS)	517 018	389 058
Net change in value of AFS	(318)	(1 312)
TOTAL COMPREHENSIVE INCOME	516 700	387 746
<i>Earning per share, KGS</i>	<i>259</i>	<i>195</i>

For information:

Net Profit as per Regulatory reports

448 154

396 301

General Manager

Chief Accountant



[Signature]
Sevki Sarilar

[Signature]
Zulfiya Djakipova

CASH FLOW STATEMENT

as at December 31, 2021

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	December 31, 2021	December 31, 2020
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest receipts	1 383 072	1 194 530
Interest payments	(302 531)	(300 786)
Fee and commission receipts	738 805	495 012
Fee and commission payments	(385 986)	(292 325)
Net receipts from foreign exchange	349 198	358 906
Other income receipts	63 537	17 678
Personnel expenses payments	(594 517)	(586 474)
Other general administrative expenses payments	(341 408)	(220 194)
Cash inflows from operating activities before changes in operating assets and liabilities	910 170	666 347
Changes in operating assets and liabilities		
(Increase)/ decrease in operating assets		
Loans and advances to banks	379 446	(772 178)
Loans to customers	(2 652 182)	(446 457)
Other assets	(346 200)	118 048
Increase/ (decrease) in operating liabilities		
Due to banks	160 140	(8 681)
Current accounts and deposits from customers	3 855 532	83 989
Other liabilities	(44 724)	(54 587)
Cash inflow from / (outflow used in) operating activities before income tax	2 262 182	(413 519)
Income tax paid	(33 810)	(47 057)
Net cash inflow / (outflow used in) from operating activities	2 228 372	(460 576)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of investment securities at amortised cost	-	(162 269)
Repayment of investment securities at amortised cost	(6 232)	69 837
Purchases of investment securities at FVOCI	-	(69 655)
Repayment of investment securities at FVOCI	73 954	239 751
Purchases of property and equipment and intangible assets	(220 002)	(130 669)
Net cash outflow used in investing activities	(152 280)	(53 005)
CASH FLOW FROM FINANCIAL ACTIVITIES		
Receipt of borrowed funds	-	385 797
Repayments of borrowed funds	(362 290)	(325 421)
Repayment of Lease liabilities	(75 312)	(81 046)
Net cash outflows used in investing activities	(437 602)	(20 670)
Net increase in cash and cash equivalents	1 638 490	(534 251)
Effect of changes in exchange rates on cash and cash equivalents	124 622	974 857
Cash and cash equivalents at the beginning of the period	10 622 268	10 178 197
Effect of changes in ECL on cash and cash equivalents	(721)	3 465
Cash and cash equivalents at the end of the period	12 384 659	10 622 268

General Manager

Chief Accountant



Sevki Sarilar

Zulfiya Djakipova

Statement of changes in equity
as at December 31, 2021

DEMIR KYRGYZ INTERNATIONAL BANK
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	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2019	600 000	1	2 092 567	1 630	2 694 198
Net Profit	-	-	389 058	-	389 058
Other comprehensive income:					
Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(1 312)	(1 312)
Balance as at December 31st, 2020	600 000	1	2 481 625	318	3 081 944
Net Profit	-	-	517 018	-	517 018
Other comprehensive income:					
Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(318)	(318)
Transactions with owners, recorded directed in equity:					
Shares issue	1 400 000	-	(1 400 000)	-	-
Dividends paid	-	-	-	-	-
Balance as at December 31st, 2021	2 000 000	1	1 598 643	-	3 598 644

General Director

Chief Accountant



Sevki Sarilar

Zulfiya Djakipova

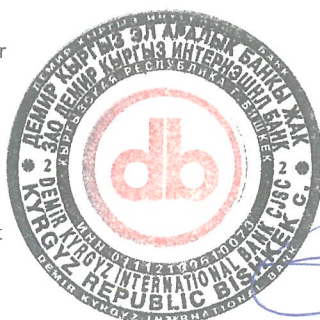
NBKR Normatives
as at December 31, 2021

DEMIR KYRGYZ INTERNATIONAL BANK
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Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	19,2%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	0,2%
Maximum interbank placements risk	not more than 30%	20,2%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	0,2%
Capital Adequacy ratio	not less than 12%	14,4%
Capital Tier 1 Adequacy ratio	not less than 6%	11,9%
Base Capital Tier 1 Adequacy ratio	not less than 4,5%	11,9%
Leverage ratio	not less than 8%	11,2%
Liquidity ratio	not less than 45%	46,7%
Total number of days with violation of open long FX position	not more than 10%	-
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 20%	14,4%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

General Manager

Chief Accountant



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