

**STATEMENT OF FINANCIAL POSITION**  
as at December 31, 2023

**DEMIR KYRGYZ INTERNATIONAL BANK**  
Bishkek, Chui Avenue 245

in thousand Soms

	December 31, 2023	December 31, 2022
<b>ASSETS:</b>		
Cash	5 551 020	6 335 304
Correspondent account at National Bank of Kyrgyz Republic	4 952 662	4 478 018
Accounts and deposits with other banks and financial institutions	15 140 924	20 691 607
Net Loans and advances to banks and other financial institutions	1 802 448	-
Investment securities at amortized cost	4 410 246	1 980 606
Gross Loans to customers	22 081 095	14 108 332
Minus: Impairment allowance	(440 766)	(400 008)
<b>Net loans to customers</b>	<b>21 640 329</b>	<b>13 708 324</b>
Property and equipment	307 042	335 648
Intangible assets	211 908	172 309
Right-of-use asset	343 983	364 680
Others assets	1 084 546	797 077
<b>TOTAL ASSETS</b>	<b>55 445 108</b>	<b>48 863 573</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>LIABILITIES:</b>		
Deposits and balances from banks	42 382	56 782
Current accounts and deposits from customers	43 178 203	41 471 592
Other borrowed funds	2 973 992	759 964
Current tax liability	76 322	41 772
Deferred tax liability	38 790	28 545
Lease liability	357 769	376 364
Other liabilities	466 288	307 012
<b>TOTAL LIABILITIES</b>	<b>47 133 746</b>	<b>43 042 031</b>
<b>SHAREHOLDER'S EQUITY</b>		
Share capital	2 000 000	2 000 000
Additionally paid-in capital	1	1
Retained earnings	6 311 361	3 821 541
<b>TOTAL SHAREHOLDER'S EQUITY</b>	<b>8 311 362</b>	<b>5 821 542</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>55 445 108</b>	<b>48 863 573</b>

*For information:*

Regulatory Impairment allowance for Loans to customers (as per NBKR)	(708 930)	(592 121)
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(41 932)	(11 153)
Regulatory Impairment allowance for Other assets (as per NBKR)	(207 550)	(280 420)
Retained earnings as per Regulatory reports	5 938 765	3 469 792



*[Signature]*  
Sergii Samir

*[Signature]*  
Zulfiya Djakipova

**STATEMENT OF COMPREHENSIVE INCOME**  
as at December 31, 2023

**DEMIR KYRGYZ INTERNATIONAL BANK**  
Bishkek, Chui Avenue 245

in thousand Soms

	December 31, 2023	December 31, 2022
Interest income	3 356 769	2 100 103
Interest expenses	(811 418)	(539 492)
<b>NET INTEREST INCOME BEFORE ALLOWANCE FOR EXPECTED CREDIT LOSSES ON INTEREST BEARING ASSETS</b>	<b>2 545 351</b>	<b>1 560 611</b>
Allowance for expected credit losses on interest bearing assets	(98 916)	(60 354)
<b>NET INTEREST INCOME</b>	<b>2 446 435</b>	<b>1 500 257</b>
Net gain on foreign exchange operations	1 325 047	1 799 815
Fee and commission income	1 401 472	1 266 358
Fee and commission expenses	(711 869)	(604 564)
Other income	83 371	14 501
<b>NET NON-INTEREST INCOME</b>	<b>2 098 021</b>	<b>2 476 110</b>
<b>OPERATING INCOME</b>	<b>4 544 456</b>	<b>3 976 367</b>
<b>OPERATING EXPENSES</b>	<b>(1 800 999)</b>	<b>(1 476 892)</b>
<b>PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX</b>	<b>2 743 457</b>	<b>2 499 475</b>
Recovery of provision /(Provision) for impairment losses on other transactions	36 190	(35 683)
<b>PROFIT BEFORE INCOME TAX</b>	<b>2 779 647</b>	<b>2 463 792</b>
Income tax expenses	(289 827)	(242 709)
<b>NET PROFIT</b>	<b>2 489 820</b>	<b>2 221 083</b>
<i>Items that are or may be reclassified subsequently to profit or loss:</i>		
Movement in fair value reserve (investment securities at FVOCI):		
Losses arising during the period	-	-
Recoveries credit losses recognised in profit or loss	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>2 489 820</b>	<b>2 221 083</b>
<i>Earning per share, KGS</i>	<i>1 245</i>	<i>1 111</i>

For information:

Net Profit as per Regulatory reports

2 468 973

2 054 226

General Manager

Chief Accountant



*[Signature]*  
Sevki Sarilar

*[Signature]*  
Zulfiya Djakipova

## CASH FLOW STATEMENT

as at December 31, 2023

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Soms

	December 31, 2023	December 31, 2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Interest receipts	3 291 182	2 098 995
Interest payments	(725 642)	(469 476)
Fee and commission receipts	1 401 472	1 266 358
Fee and commission payments	(711 869)	(604 564)
Net receipts from foreign exchange	1 310 622	1 746 803
Other income receipts	84 682	16 804
Personnel expenses payments	(911 891)	(750 714)
Other general administrative expenses payments	(606 276)	(347 356)
Cash inflows from operating activities before changes in operating assets and liabilities	3 132 280	2 956 850
<b>Changes in operating assets and liabilities</b>		
(Increase)/ decrease in operating assets		
Loans and advances to banks	(2 368 897)	(455 788)
Loans to customers	(7 708 553)	(990 609)
Other assets	(164 293)	15 379
Increase/ (decrease) in operating liabilities		
Due to banks	(15 875)	(120 645)
Current accounts and deposits from customers	421 000	15 265 685
Other liabilities	27 203	1 199
Cash inflow from / (outflow used in) operating activities before income tax	(6 677 135)	16 672 071
Income tax paid	(245 974)	(223 800)
<b>Net cash inflow from operating activities</b>	<b>(6 923 109)</b>	<b>16 448 271</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of investment securities at amortised cost	(1 109 170)	-
Repayment of investment securities at amortised cost	44 024	133 544
Purchases of property and equipment and intangible assets	(207 672)	(177 473)
<b>Net cash inflow / (outflow) from investing activities</b>	<b>(1 272 818)</b>	<b>(43 929)</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Receipt of borrowed funds	2 527 165	528 503
Repayments of borrowed funds	(314 337)	(304 767)
Repayment of Lease liabilities	(107 552)	(84 101)
<b>Net cash outflows used in investing activities</b>	<b>2 105 276</b>	<b>139 635</b>
<b>Net (decrease)/ increase in cash and cash equivalents</b>	<b>(6 090 651)</b>	<b>16 543 977</b>
Effect of changes in exchange rates on cash and cash equivalents	805 392	355 909
Cash and cash equivalents at the beginning of the period	29 275 886	12 384 660
Effect of changes in ECL on cash and cash equivalents	669	(8 660)
Cash and cash equivalents at the end of the period	23 991 296	29 275 886

General Manager

Chief Accountant



Gulki Sanitar

Zulfiya Djakipova

Statement of changes in equity  
as at December 31, 2023

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2021	2 000 000	1	1 600 458	-	3 600 459
Net Profit	-	-	2 221 083	-	2 221 083
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	-	-
Balance as at December 31st, 2022	2 000 000	1	3 821 541	-	5 821 542
Net Profit	-	-	2 489 820	-	2 489 820
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	-	-
Balance as at December 31th, 2023	2 000 000	1	6 311 361	-	8 311 362

General Manager

Chief Accountant



*Sevki Sarilar*

Sevki Sarilar

Zulfiya Djakipova

**NBKR Normatives  
as at December 31, 2023**

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	16,6%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	2,9%
Maximum interbank placements risk	not more than 30%	23,5%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	0,0%
Capital Adequacy ratio	not less than 12,5%	18,6%
Capital Tier 1 Adequacy ratio	not less than 7,5%	13,2%
Base Capital Tier 1 Adequacy ratio	not less than 6%	13,2%
Leverage ratio	not less than 6%	8,5%
Liquidity ratio	not less than 45%	49,9%
Total number of days with violation of open long FX position	not more than 10%	-
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 29%	20,3%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

General Manager

Chief Accountant



Sevki Sarilar

Zulfiya Djakipova