

STATEMENT OF FINANCIAL POSITION
as at December 31, 2017

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	31 December 2017	31 December 2016
ASSETS:		
Cash	1 140 731	1 388 276
Correspondent account at National Bank of Kyrgyz Republic	1 274 667	1 465 109
Accounts and deposits with other banks and financial institutions	7 690 928	6 604 163
Loans and advances to banks and other financial institutions	-	90 067
Minus: Impairment allowance	-	-
Net Loans and advances to banks and other financial institutions	-	90 067
Security investments		
- held to maturity	52 279	51 741
- available-for-sale	11 289	104 690
Gross Loans to customers	6 903 317	5 777 548
Minus: Impairment allowance	(172 563)	(215 887)
Net loans to customers	6 730 754	5 561 661
Property and equipment	313 080	347 155
Intangible assets	69 931	62 402
Others assets	618 599	419 130
TOTAL ASSETS	17 902 258	16 094 394
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES:		
Deposits and balances from banks	10 792	11 973
Current accounts and deposits from customers	15 517 096	13 660 060
Loans from National Bank of Kyrgyz Republic	-	-
Other borrowed funds	370 991	495 924
Current tax liability	32 483	10 922
Deferred tax liability	3 330	10 046
Other liabilities	147 556	118 440
TOTAL LIABILITIES	16 082 248	14 307 365
SHAREHOLDER'S EQUITY		
Share capital	500 000	400 000
Additionally paid-in capital	1	1
Revaluation reserves for available-for-sale financial assets	55	590
Retained earnings	1 319 954	1 386 438
TOTAL SHAREHOLDER'S EQUITY	1 820 010	1 787 029
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	17 902 258	16 094 394

General Manager

Chief Accountant



[Handwritten signature of Seyki Sarilar]
Seyki Sarilar

[Handwritten signature of Zulfiya Djakipova]
Zulfiya Djakipova

STATEMENT OF COMPREHENSIVE INCOME
as at December 31, 2017

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	31 December 2017	31 December 2016
Interest income	946 071	895 939
Interest expenses	(255 815)	(321 291)
NET INTEREST INCOME BEFORE PROVISION/RECOVERY OF PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	690 256	574 648
Recovery of provision for impairment losses on interest bearing assets	44 005	57 346
NET INTEREST INCOME	734 261	631 994
Net gain on foreign exchange operations	139 324	151 753
Fee and commission income	346 069	286 552
Fee and commission expenses	(134 965)	(104 302)
Other income/ (expenses)	13 213	8 542
NET NON-INTEREST INCOME	363 641	342 545
OPERATING INCOME	1 097 902	974 539
OPERATING EXPENSES	(811 848)	(742 712)
PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX	286 054	231 827
Provision for impairment losses on other transactions	(20 989)	(36 832)
PROFIT BEFORE INCOME TAX	265 065	194 995
Income tax expenses	(25 794)	(21 992)
NET PROFIT	239 271	173 003
Net change in value of AFS	(535)	590
TOTAL COMPREHENSIVE INCOME	238 736	173 593
<i>Earning per share, KGS</i>	<i>479</i>	<i>346</i>

General Manager



Chief Accountant

Sevki Sarilar

Zulfiya Djakipova

Statement of changes in equity
as at December 31, 2017

DEMIR KYRGYZ INTERNATIONAL BANK
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in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2015	300 000	1	1 313 435	0	1 613 436
Net Profit	-	-	92 681	-	92 681
Other comprehensive income:					
Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	1 201	1 201
Transactions with owners, recorded directed in equity:					
Shares issue	100 000	-	(100 000)	-	-
Balance as at December 31st, 2016	400 000	1	1 386 438	590	1 787 029
Net Profit	-	-	239 271	-	239 271
Other comprehensive income:					
Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(535)	(535)
Transactions with owners, recorded directed in equity:					
Shares issue	100 000	-	(100 000)	-	-
Dividends paid	-	-	(205 755)	-	(205 755)
Balance as at December 31st, 2017	500 000	1	1 319 954	55	1 820 010

General Manager

Chief Accountant



[Signature]
Seriki Sarilar

[Signature]
Zulfiya Djakipova

CASH FLOW STATEMENT

as at December 31, 2017

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	31 December 2017	31 December 2016
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest receipts	947 329	905 968
Interest payments	(268 716)	(346 368)
Fee and commission receipts	346 069	286 552
Fee and commission payments	(134 965)	(104 302)
Net receipts from foreign exchange	142 597	156 275
Other income receipts	12 841	8 344
Other general administrative expenses payments	(645 997)	(655 420)
Cash inflows from operating activities before changes in operating assets and liabilities	399 158	251 049
Changes in operating assets and liabilities		
(Increase)/ decrease in operating assets		
Loans and advances to banks	347 852	(250 444)
Loans to customers	(1 252 682)	(324 321)
Reverse REPO agreements	-	-
Other assets	(147 665)	(12 756)
Increase/ (decrease) in operating liabilities		
Due to banks	(1 674)	8 801
Current accounts and deposits from customers	1 877 856	1 042 895
Other liabilities	20 112	44 464
Cash inflows from operating activities before income tax	1 242 957	759 688
Income tax paid	(10 949)	(25 423)
Net cash inflow from operating activities	1 232 008	734 265
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of available-for-sale financial assets and investments in securities	(30 948)	(155 841)
Repayment of available-for-sale financial assets	123 276	-
Purchases of property and equipment and intangible assets	(105 884)	(113 838)
Sales of property and equipment and intangible assets	1 722	959
Net cash flows from investing activities	(11 834)	(268 720)
CASH FLOW FROM FINANCIAL ACTIVITIES		
Dividends paid	(205 755)	-
Receipt of borrowed funds	6 278	232 337
Repayments of borrowed funds	(128 627)	(112 943)
Net cash inflow from / outflow used in financial activities	(328 104)	119 394
Net increase in cash and cash equivalents	892 070	584 939
Effect of changes in exchange rates on cash and cash equivalents	32 946	(600 989)
Cash and cash equivalents at the beginning of the period	6 373 656	6 389 706
Cash and cash equivalents at the end of the period	7 298 672	6 373 656

General Manager

Sevki Sarila

Chief Accountant

Zulfiya Djakipova

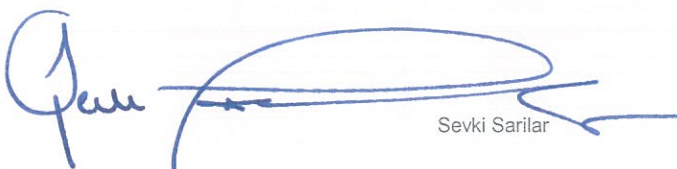


**NBKR Normatives
as at December 31, 2017**

DEMIR KYRGYZ INTERNATIONAL BANK
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Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	19,2%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	0,5%
Maximum interbank placements risk	not more than 30%	23,0%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	10,3%
Capital Adequacy ratio	not less than 12%	14,7%
Capital Tier 1 Adequacy ratio	not less than 6%	12,3%
Leverage ratio	not less than 8%	10,1%
Liquidity ratio	not less than 45%	47,6%
Total number of days with violation of open long FX position	not more than 10%	-
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 18%	14,7%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

General Manager


Sevki Sarilar

Chief Accountant





Zulfiya Djakipova