

**STATEMENT OF FINANCIAL POSITION**  
as at June 30, 2024

**DEMIR KYRGYZ INTERNATIONAL BANK**  
Bishkek, Chui Avenue 245

in thousand Soms

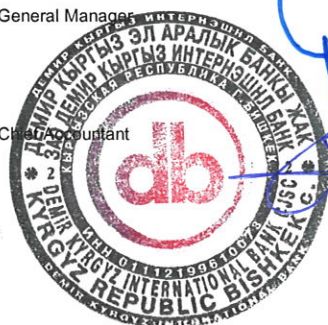
	June 30, 2024	December 31, 2023	June 30, 2023
<b>ASSETS:</b>			
Cash	5 033 347	5 551 020	5 213 275
Correspondent account at National Bank of Kyrgyz Republic	4 058 087	4 952 662	4 155 484
Accounts and deposits with other banks and financial institutions	13 937 275	15 217 454	21 318 602
Net Loans and advances to banks and other financial institutions	3 812 596	1 795 725	-
Investment securities at amortized cost	1 463 819	4 410 246	4 817 284
Investment securities at FVOCI	605 510	-	-
Gross Loans to customers	23 567 357	22 111 873	15 890 087
Minus: Impairment allowance	(557 546)	(452 979)	(398 196)
<b>Net loans to customers</b>	<b>23 009 811</b>	<b>21 658 894</b>	<b>15 491 891</b>
Property and equipment	350 973	307 043	326 920
Intangible assets	235 143	211 908	167 013
Right-of-use asset	358 480	343 983	350 249
Others assets	870 547	989 158	704 918
<b>TOTAL ASSETS</b>	<b>53 735 588</b>	<b>55 438 093</b>	<b>52 545 636</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>LIABILITIES:</b>			
Deposits and balances from banks	36 520	42 382	28 894
Current accounts and deposits from customers	43 265 979	43 213 915	43 644 075
Other borrowed funds	853 853	2 973 432	789 069
Current tax liability	55 024	71 743	63 360
Deferred tax liability	41 596	35 530	29 151
Lease liability	370 034	357 769	370 312
Other liabilities	594 730	442 734	591 258
<b>TOTAL LIABILITIES</b>	<b>45 217 736</b>	<b>47 137 505</b>	<b>45 516 119</b>
<b>SHAREHOLDER'S EQUITY</b>			
Share capital	2 000 000	2 000 000	2 000 000
Additionally paid-in capital	1	1	1
Revaluation reserve for financial instruments at fair value through other comprehensive income	(14 230)	-	-
Retained earnings	6 532 081	6 300 587	5 029 516
<b>TOTAL SHAREHOLDER'S EQUITY</b>	<b>8 517 852</b>	<b>8 300 588</b>	<b>7 029 517</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>53 735 588</b>	<b>55 438 093</b>	<b>52 545 636</b>
<i>For information:</i>			
Regulatory Impairment allowance for Loans to customers (as per NBKR)	(831 426)	(708 894)	(621 285)
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(83 565)	(41 932)	(3 671)
Regulatory Impairment allowance for Other assets (as per NBKR)	(185 679)	(207 550)	(259 430)
Retained earnings as per Regulatory reports	6 106 904	5 923 720	4 670 474

General Manager

Sevki Sanlar

Chief Accountant

Zulfiya Djakipova



**STATEMENT OF COMPREHENSIVE INCOME**  
as at June 30, 2024

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Soms

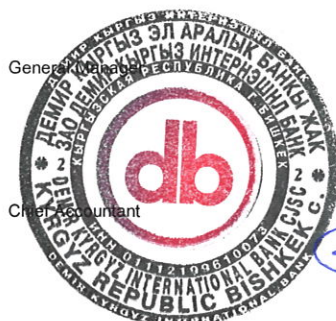
	June 30, 2024	June 30, 2023
Interest income	2 045 399	1 485 599
Interest expenses	(495 549)	(356 462)
<b>NET INTEREST INCOME BEFORE ALLOWANCE FOR EXPECTED CREDIT LOSSES ON INTEREST BEARING ASSETS</b>	<b>1 549 850</b>	<b>1 129 137</b>
Allowance for expected credit losses on interest bearing assets	(97 423)	(9 870)
<b>NET INTEREST INCOME</b>	<b>1 452 427</b>	<b>1 119 267</b>
Net gain on foreign exchange operations	499 660	760 437
Fee and commission income	604 360	717 319
Fee and commission expenses	(409 122)	(388 378)
Other income	26 937	42 410
<b>NET NON-INTEREST INCOME</b>	<b>721 835</b>	<b>1 131 788</b>
<b>OPERATING INCOME</b>	<b>2 174 262</b>	<b>2 251 055</b>
<b>OPERATING EXPENSES</b>	<b>(1 042 328)</b>	<b>(920 538)</b>
<b>PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX</b>	<b>1 131 934</b>	<b>1 330 517</b>
Recovery of provision /(Provision) for impairment losses on other transactions	13 620	10 410
<b>PROFIT BEFORE INCOME TAX</b>	<b>1 145 554</b>	<b>1 340 927</b>
Income tax expenses	(122 060)	(132 952)
<b>NET PROFIT</b>	<b>1 023 494</b>	<b>1 207 975</b>
<i>Items that are or may be reclassified subsequently to profit or loss:</i>		
Movement in fair value reserve (investment securities at FVOCI):		
Recoveries credit losses recognised in profit or loss	(14 230)	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>1 009 264</b>	<b>1 207 975</b>
<i>Earning per share, KGS</i>	<i>512</i>	<i>604</i>

*For information:*

Net Profit as per Regulatory reports

975 003

1 200 682



*[Signature]*  
Sevki Sarilar

*[Signature]*  
Zulfiya Djakipova

## CASH FLOW STATEMENT

as at June 30, 2024

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Soms

	June 30, 2024	June 30, 2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Interest receipts	2 015 178	1 475 933
Interest payments	(419 753)	(325 537)
Fee and commission receipts	604 360	717 319
Fee and commission payments	(409 122)	(388 378)
Net receipts from foreign exchange	514 072	756 716
Other income receipts	25 399	43 521
Personnel expenses payments	(568 778)	(476 165)
Other general administrative expenses payments	(249 561)	(278 401)
Cash inflows from operating activities before changes in operating assets and liabilities	1 511 795	1 525 008
<b>Changes in operating assets and liabilities</b>		
(Increase)/ decrease in operating assets		
Loans and advances to banks	2 985 102	(11 675 781)
Loans to customers	(1 759 848)	(1 683 163)
Other assets	156 551	140 998
Increase/ (decrease) in operating liabilities		
Due to banks	(4 736)	(28 806)
Current accounts and deposits from customers	897 717	1 578 507
Other liabilities	36 942	225 662
Cash inflow from / (outflow used in) operating activities before income tax	3 823 523	(9 917 575)
Income tax paid	(132 713)	(111 700)
<b>Net cash inflow / (outflow) from operating activities</b>	<b>3 690 810</b>	<b>(10 029 275)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of investment securities at amortised cost	(1 290 657)	(540 571)
Repayment of investment securities at amortised cost	1 061 536	61 905
Purchases of investment securities at FVOCI	(615 793)	-
Repayment of investment securities at FVOCI	(3 947)	-
Purchases of property and equipment and intangible assets	(167 815)	(90 205)
<b>Net cash inflow / (outflow) from investing activities</b>	<b>(1 016 676)</b>	<b>(568 871)</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Dividends paid	(792 000)	-
Receipt of borrowed funds	-	139 890
Repayments of borrowed funds	(2 116 423)	(115 670)
Repayment of Lease liabilities	(44 643)	(47 088)
<b>Net cash outflows used in investing activities</b>	<b>(2 953 066)</b>	<b>(22 868)</b>
<b>Net (decrease)/ increase in cash and cash equivalents</b>	<b>(278 932)</b>	<b>(10 621 014)</b>
Effect of changes in exchange rates on cash and cash equivalents	(406 647)	397 925
Cash and cash equivalents at the beginning of the period	24 060 747	29 275 886
Effect of changes in ECL on cash and cash equivalents	8 020	(1 043)
Cash and cash equivalents at the end of the period	23 383 188	19 051 754

General Manager

Chief Accountant



Sevki Sanlar

Zulfiya Djakipova

**Statement of changes in equity**  
as at June 30, 2024

**DEMIR KYRGYZ INTERNATIONAL BANK**  
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in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Total equity
<b>Balance as at January 1, 2023</b>	<b>2 000 000</b>	<b>1</b>	<b>3 821 541</b>	<b>5 821 542</b>
Net Profit	-	-	1 207 975	1 207 975
Other comprehensive income	-	-	-	-
<b>Balance as at June 30, 2023</b>	<b>2 000 000</b>	<b>1</b>	<b>5 029 516</b>	<b>7 029 517</b>
Net Profit	-	-	1 271 071	1 271 071
Other comprehensive income	-	-	-	-
<b>Balance as at December 31, 2023</b>	<b>2 000 000</b>	<b>1</b>	<b>6 300 587</b>	<b>8 300 588</b>
Net Profit	-	-	1 023 494	1 023 494
Other comprehensive income	-	-	-	(14 230)
Transactions with owners, recorded directed in equity:				
Dividends paid	-	-	(792 000)	(792 000)
<b>Balance as at June 30, 2024</b>	<b>2 000 000</b>	<b>1</b>	<b>6 532 081</b>	<b>8 517 852</b>

General Manager

Sevki Sarilar

Chief Accountant

Zulfiya Djakipova





**NBKR Normatives**  
as at June 30, 2024

**DEMIR KYRGYZ INTERNATIONAL BANK**  
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Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	16,4%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	2,7%
Maximum interbank placements risk	not more than 30%	27,5%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	0,0%
Capital Adequacy ratio	not less than 14%	19,7%
Capital Tier 1 Adequacy ratio	not less than 9,5%	17,8%
Base Capital Tier 1 Adequacy ratio	not less than 8%	17,8%
Leverage ratio	not less than 6%	11,5%
Liquidity ratio	not less than 45%	50,9%
Total number of days with violation of open long FX position	not more than 10%	
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 20%	21,6%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

General Manager

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