

**STATEMENT OF FINANCIAL POSITION**  
as at March 31, 2023

**DEMIR KYRGYZ INTERNATIONAL BANK**  
Bishkek, Chui Avenue 245

in thousand Soms

	March 31, 2023	December 31, 2022	March 31, 2022
<b>ASSETS:</b>			
Cash	9 740 367	6 335 304	2 603 543
Correspondent account at National Bank of Kyrgyz Republic	4 996 056	4 478 018	3 792 550
Accounts and deposits with other banks and financial institutions	15 301 705	20 691 607	7 596 711
Loans and advances to banks and other financial institutions	-	-	208 144
Security investments			
- Investment securities at amortized cost	3 246 647	1 980 606	102 079
- Securities sold under agreement to repurchase	161 712	-	-
Gross Loans to customers	14 036 626	14 108 332	13 406 192
Minus: Impairment allowance	(390 980)	(400 008)	(380 036)
<b>Net loans to customers</b>	<b>13 645 646</b>	<b>13 708 324</b>	<b>13 026 156</b>
Property and equipment	326 188	335 648	322 976
Intangible assets	169 265	172 309	170 178
Right-of-use asset	348 075	364 680	182 241
Others assets	646 034	797 077	701 240
<b>TOTAL ASSETS</b>	<b>48 581 695</b>	<b>48 863 573</b>	<b>28 705 818</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>LIABILITIES:</b>			
Deposits and balances from banks	36 354	56 782	35 399
Current accounts and deposits from customers	40 533 975	41 471 592	23 450 323
Loans from National Bank of Kyrgyz Republic	-	-	54 465
Other borrowed funds	731 932	759 964	578 527
Current tax liability	57 300	41 772	28 436
Deferred tax liability	30 399	28 545	19 553
Lease liability	367 332	376 364	184 305
Other liabilities	473 846	307 012	520 676
<b>TOTAL LIABILITIES</b>	<b>42 231 138</b>	<b>43 042 031</b>	<b>24 871 684</b>
<b>SHAREHOLDER'S EQUITY</b>			
Share capital	2 000 000	2 000 000	2 000 000
Additionally paid-in capital	1	1	1
Retained earnings	4 350 556	3 821 541	1 834 133
<b>TOTAL SHAREHOLDER'S EQUITY</b>	<b>6 350 557</b>	<b>5 821 542</b>	<b>3 834 134</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>48 581 695</b>	<b>48 863 573</b>	<b>28 705 818</b>

*For information:*

Regulatory Impairment allowance for Loans to customers (as per NBKR)	(615 502)	(592 121)	(439 936)
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(2 276)	(11 153)	(1 810)
Regulatory Impairment allowance for Other assets (as per NBKR)	(278 849)	(280 420)	(217 374)
Retained earnings as per Regulatory reports	4 015 838	3 469 792	1 646 629



General Manager

Chief Accountant

Seeki Sarilar

Zulfiya Djakipova

**STATEMENT OF COMPREHENSIVE INCOME**  
as at March 31, 2023

**DEMIR KYRGYZ INTERNATIONAL BANK**  
Bishkek, Chui Avenue 245

in thousand Soms

	March 31, 2023	March 31, 2022
Interest income	695 306	405 303
Interest expenses	(165 877)	(77 588)
<b>NET INTEREST INCOME BEFORE ALLOWANCE FOR EXPECTED CREDIT LOSSES ON INTEREST BEARING ASSETS</b>	<b>529 429</b>	<b>327 715</b>
Allowance for expected credit losses on interest bearing assets	(2 683)	(32 112)
<b>NET INTEREST INCOME</b>	<b>526 746</b>	<b>295 603</b>
Net gain on foreign exchange operations	361 407	212 501
Fee and commission income	356 198	236 121
Fee and commission expenses	(204 208)	(128 689)
Other income	4 979	1 671
<b>NET NON-INTEREST INCOME</b>	<b>518 376</b>	<b>321 604</b>
<b>OPERATING INCOME</b>	<b>1 045 122</b>	<b>617 207</b>
<b>OPERATING EXPENSES</b>	<b>(442 129)</b>	<b>(342 245)</b>
<b>PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX</b>	<b>602 993</b>	<b>274 962</b>
Provision for impairment losses on other transactions	(8 679)	(18 876)
<b>PROFIT BEFORE INCOME TAX</b>	<b>594 314</b>	<b>256 086</b>
Income tax expenses	(65 299)	(22 411)
<b>NET PROFIT</b>	<b>529 015</b>	<b>233 675</b>
<i>Items that are or may be reclassified subsequently to profit or loss:</i>		
Movement in fair value reserve (investment securities at FVOCI):		
Losses arising during the period	-	-
Recoveries credit losses recognised in profit or loss	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>529 015</b>	<b>233 675</b>
<i>Earning per share, KGS</i>	<i>265</i>	<i>117</i>

*For information:*

*Net Profit as per Regulatory reports*

527 179

231 064

General Manager

Chief Accountant



Sevki Sarilar

Zulfiya Djakipova

## CASH FLOW STATEMENT

as at March 31, 2023

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Soms

	March 31, 2023	March 31, 2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Interest receipts	712 254	418 076
Interest payments	(133 216)	(68 337)
Fee and commission receipts	356 198	236 121
Fee and commission payments	(204 208)	(128 689)
Net receipts from foreign exchange	355 063	216 632
Other income receipts	5 618	1 955
Personnel expenses payments	(249 477)	(154 308)
Other general administrative expenses payments	(131 846)	(94 744)
Cash inflows from operating activities before changes in operating assets and liabilities	710 386	426 706
<b>Changes in operating assets and liabilities</b>		
(Increase)/ decrease in operating assets		
Loans and advances to banks	(6 239 746)	1 360 223
Loans to customers	181 853	(448 137)*
Other assets	172 051	235 462
Increase/ (decrease) in operating liabilities		
Due to banks	(21 193)	(140 980)
Current accounts and deposits from customers	(1 582 826)	(1 882 059)
Other liabilities	145 254	217 584
Cash inflow from operating activities before income tax	(6 634 221)	(231 201)
Income tax paid	(48 858)	(25 829)
<b>Net cash inflow from operating activities</b>	<b>(6 683 079)</b>	<b>(257 030)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Repayment of investment securities at amortised cost	63 874	108 640
Purchases of property and equipment and intangible assets	(42 032)	(37 275)
<b>Net cash inflow from investing activities</b>	<b>21 842</b>	<b>71 365</b>
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Receipt of borrowed funds	-	137 790
Repayments of borrowed funds	(28 798)	(43 078)
Repayment of Lease liabilities	(9 032)	1 341
<b>Net cash inflow from/(outflows used in) investing activities</b>	<b>(37 830)</b>	<b>96 053</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(6 699 067)</b>	<b>(89 612)</b>
Effect of changes in exchange rates on cash and cash equivalents	411 976	(201 489)
<b>Cash and cash equivalents at the beginning of the period</b>	<b>29 275 886</b>	<b>12 384 660</b>
Effect of changes in ECL on cash and cash equivalents	(2 643)	(45 240)
<b>Cash and cash equivalents at the end of the period</b>	<b>22 986 152</b>	<b>12 048 319</b>

General Manager

Chief Accountant



Sovki Sanlar

Zulfiya Djakipova

Statement of changes in equity  
as at March 31, 2023

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2021	2 000 000	1	1 600 458	0	3 600 459
Net Profit	-	-	233 675	-	233 675
Other comprehensive income:					
Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	-	-
Balance as at March 31th, 2022	2 000 000	1	1 834 133	-	3 834 134
Net Profit	-	-	1 987 408	-	1 987 408
Other comprehensive income:					
Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	-	-
Balance as at December 31st, 2022	2 000 000	1	3 821 541	-	5 821 542
Net Profit	-	-	529 015	-	529 015
Other comprehensive income:					
Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	-	-
Balance as at March 31st, 2023	2 000 000	1	4 350 556	-	6 350 557

General Manager

Chief Accountant



Sevki Sarijar

Zulfiya Djakipova

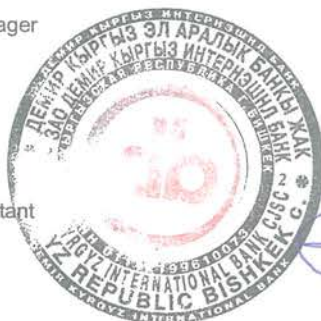
**NBKR Normatives  
as at March 31, 2023**

**DEMIR KYRGYZ INTERNATIONAL BANK**  
Bishkek, Chui Avenue 245

Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	15,8%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	3,9%
Maximum interbank placements risk	not more than 30%	16,1%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	0,0%
Capital Adequacy ratio	not less than 12,5%	18,5%
Capital Tier 1 Adequacy ratio	not less than 7,5%	17,9%
Base Capital Tier 1 Adequacy ratio	not less than 6%	17,9%
Leverage ratio	not less than 6%	9,4%
Liquidity ratio	not less than 45%	65,5%
Total number of days with violation of open long FX position	not more than 10%	-
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 29%	20,3%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

General Manager

Chief Accountant



*[Signature]* Sevki Sarilar

*[Signature]*

Zulfiya Djakipova