

**STATEMENT OF FINANCIAL POSITION**  
as at March 31, 2024

**DEMIR KYRGYZ INTERNATIONAL BANK**  
Bishkek, Chui Avenue 245

in thousand Soms

	March 31, 2024	December 31, 2023	March 31, 2023
<b>ASSETS:</b>			
Cash	5 829 502	5 551 020	9 740 367
Correspondent account at National Bank of Kyrgyz Republic	4 703 023	4 952 662	4 996 056
Accounts and deposits with other banks and financial institutions	13 002 677	15 217 454	15 301 705
Net Loans and advances to banks and other financial institutions	1 818 275	1 795 725	-
Investment securities at amortized cost	5 049 397	4 410 246	3 246 647
Securities sold under agreement to repurchase	-	-	161 712
Gross Loans to customers	21 065 611	22 111 873	14 036 626
Minus: Impairment allowance	(410 503)	(452 979)	(390 980)
<b>Net loans to customers</b>	<b>20 655 108</b>	<b>21 658 894</b>	<b>13 645 646</b>
Property and equipment	368 409	307 043	326 188
Intangible assets	199 147	211 908	169 265
Right-of-use asset	331 414	343 983	348 075
Others assets	991 885	989 158	646 034
<b>TOTAL ASSETS</b>	<b>52 948 837</b>	<b>55 438 093</b>	<b>48 581 695</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>LIABILITIES:</b>			
Deposits and balances from banks	63 737	42 382	36 354
Current accounts and deposits from customers	42 202 031	43 213 915	40 533 975
Other borrowed funds	1 018 664	2 973 432	731 932
Current tax liability	64 640	71 743	57 300
Deferred tax liability	42 586	35 530	30 399
Dividends payable	792 000	-	-
Lease liability	349 295	357 769	367 332
Other liabilities	318 626	442 734	473 846
<b>TOTAL LIABILITIES</b>	<b>44 851 579</b>	<b>47 137 505</b>	<b>42 231 138</b>
<b>SHAREHOLDER'S EQUITY</b>			
Share capital	2 000 000	2 000 000	2 000 000
Additionally paid-in capital	1	1	1
Retained earnings	6 097 257	6 300 587	4 350 556
<b>TOTAL SHAREHOLDER'S EQUITY</b>	<b>8 097 258</b>	<b>8 300 588</b>	<b>6 350 557</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>52 948 837</b>	<b>55 438 093</b>	<b>48 581 695</b>

For information:

Regulatory Impairment allowance for Loans to customers (as per NBKR)	(700 115)	(708 894)	(615 502)
Regulatory Impairment allowance for Other financial assets (as per NBKR)	(39 491)	(41 932)	(2 276)
Regulatory Impairment allowance for Other assets (as per NBKR)	(201 649)	(207 550)	(278 849)
Retained earnings as per Regulatory reports	5 676 966	5 923 720	4 015 838



General Manager

Chief Accountant

Sevki Sarilar

Zulfiya Djakipova

**STATEMENT OF COMPREHENSIVE INCOME**  
as at March 31, 2024

**DEMIR KYRGYZ INTERNATIONAL BANK**  
Bishkek, Chui Avenue 245

in thousand Soms

	March 31, 2024	March 31, 2023
Interest income	1 019 680	695 306
Interest expenses	(243 372)	(165 877)
<b>NET INTEREST INCOME BEFORE ALLOWANCE FOR EXPECTED CREDIT LOSSES ON INTEREST BEARING ASSETS</b>	<b>776 308</b>	<b>529 429</b>
Allowance for expected credit losses on interest bearing assets	58 983	(2 683)
<b>NET INTEREST INCOME</b>	<b>835 291</b>	<b>526 746</b>
Net gain on foreign exchange operations	205 056	361 407
Fee and commission income	298 448	356 198
Fee and commission expenses	(174 432)	(204 208)
Other income	6 994	4 979
<b>NET NON-INTEREST INCOME</b>	<b>336 066</b>	<b>518 376</b>
<b>OPERATING INCOME</b>	<b>1 171 357</b>	<b>1 045 122</b>
<b>OPERATING EXPENSES</b>	<b>(520 689)</b>	<b>(442 129)</b>
<b>PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX</b>	<b>650 668</b>	<b>602 993</b>
Recovery of provision /(Provision) for impairment losses on other transactions	9 698	(8 679)
<b>PROFIT BEFORE INCOME TAX</b>	<b>660 366</b>	<b>594 314</b>
Income tax expenses	(71 696)	(65 299)
<b>NET PROFIT</b>	<b>588 670</b>	<b>529 015</b>
<i>Items that are or may be reclassified subsequently to profit or loss:</i>		
Movement in fair value reserve (investment securities at FVOCI):		
Losses arising during the period	-	-
Recoveries credit losses recognised in profit or loss	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>588 670</b>	<b>529 015</b>
<i>Earning per share, KGS</i>	<i>294</i>	<i>265</i>

For information:

Net Profit as per Regulatory reports

545 065

527 179

General Manager

Chief Accountant



Sevki Sarilar

Zulfiya Djakipova

## CASH FLOW STATEMENT

as at March 31, 2024

DEMIR KYRGYZ INTERNATIONAL BANK  
Bishkek, Chui Avenue 245

in thousand Soms

	March 31, 2024	March 31, 2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Interest receipts	1 029 894	712 254
Interest payments	(166 671)	(133 216)
Fee and commission receipts	298 448	356 198
Fee and commission payments	(174 432)	(204 208)
Net receipts from foreign exchange	199 721	355 063
Other income receipts	7 072	5 618
Personnel expenses payments	(238 481)	(249 477)
Other general administrative expenses payments	(65 663)	(131 846)
Cash inflows from operating activities before changes in operating assets and liabilities	889 888	710 386
<b>Changes in operating assets and liabilities</b>		
(Increase)/ decrease in operating assets		
Loans and advances to banks	1 040 146	(6 239 746)
Loans to customers	1 095 310	181 853
Other assets	(5 441)	172 051
Increase/ (decrease) in operating liabilities		
Due to banks	21 500	(21 193)
Current accounts and deposits from customers	(1 106 350)	(1 582 826)
Other liabilities	(247 455)	145 254
Cash inflow from / (outflow used in) operating activities before income tax	1 687 598	(6 634 221)
Income tax paid	(71 743)	(48 858)
<b>Net cash inflow / (outflow) from operating activities</b>	1 615 855	(6 683 079)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of investment securities at amortised cost	(1 163 256)	-
Repayment of investment securities at amortised cost	292 982	63 874
Purchases of property and equipment and intangible assets	(98 091)	(42 032)
<b>Net cash inflow / (outflow) from investing activities</b>	(968 365)	21 842
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Receipt of borrowed funds	-	-
Repayments of borrowed funds	(1 977 703)	(28 798)
Repayment of Lease liabilities	(22 551)	(9 032)
<b>Net cash outflows used in investing activities</b>	(2 000 254)	(37 830)
<b>Net (decrease)/ increase in cash and cash equivalents</b>	(1 352 764)	(6 699 067)
Effect of changes in exchange rates on cash and cash equivalents	(22 486)	411 976
<b>Cash and cash equivalents at the beginning of the period</b>	29 275 886	29 275 886
Effect of changes in ECL on cash and cash equivalents	1 837	(2 643)
<b>Cash and cash equivalents at the end of the period</b>	27 902 473	22 986 152

General Manager



Chief Accountant

Savki Sarilar

Zulfiya Djakipova

**NBKR Normatives**  
as at March 31, 2024

**DEMIR KYRGYZ INTERNATIONAL BANK**  
Bishkek, Chui Avenue 245

Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	17,2%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	3,0%
Maximum interbank placements risk	not more than 30%	28,1%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	0,0%
Capital Adequacy ratio	not less than 14%	19,4%
Capital Tier 1 Adequacy ratio	not less than 9,5%	19,0%
Base Capital Tier 1 Adequacy ratio	not less than 8%	19,0%
Leverage ratio	not less than 6%	11,8%
Liquidity ratio	not less than 45%	55,6%
Total number of days with violation of open long FX position	not more than 10%	-
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 20%	21,3%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

General Manager

Chief Accountant



Sevki Sarilar

Zulfiya Djakipova



**Statement of changes in equity**  
as at March 31, 2024

**DEMIR KYRGYZ INTERNATIONAL BANK**  
Bishkek, Chui Avenue 245

in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Total equity
<b>Balance as at January 1, 2023</b>	<b>2 000 000</b>	<b>1</b>	<b>3 821 541</b>	<b>5 821 542</b>
Net Profit	-	-	529 015	529 015
Other comprehensive income	-	-	-	-
<b>Balance as at March 31, 2023</b>	<b>2 000 000</b>	<b>1</b>	<b>4 350 556</b>	<b>6 350 557</b>
Net Profit	-	-	1 950 031	1 950 031
Other comprehensive income	-	-	-	-
<b>Balance as at December 31, 2023</b>	<b>2 000 000</b>	<b>1</b>	<b>6 300 587</b>	<b>8 300 588</b>
Net Profit	-	-	588 670	588 670
Other comprehensive income	-	-	-	-
Transactions with owners, recorded directed in equity:				
Dividends paid	-	-	(792 000)	(792 000)
<b>Balance as at March 31, 2024</b>	<b>2 000 000</b>	<b>1</b>	<b>6 097 257</b>	<b>8 097 258</b>

General Manager

Sevki Sarilar

Chief Accountant

Zulfiya Djakipova

