

STATEMENT OF FINANCIAL POSITION
as at March 31, 2018

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

in thousand Soms

	31 March 2018	31 December 2017*	31 March 2017
ASSETS:			
Cash	1 604 507	1 140 731	1 305 694
Correspondent account at National Bank of Kyrgyz Republic	1 439 198	1 274 480	1 282 540
Accounts and deposits with other banks and financial institutions	6 960 138	7 684 993	7 407 177
Loans and advances to banks and other financial institutions	-	-	90 092
Minus: Impairment allowance	-	-	-
Net Loans and advances to banks and other financial institutions	-	-	90 092
Security investments			
- held to maturity	349 605	51 668	51 296
- available-for-sale	11 391	11 221	14 961
Securities sold under agreement to repurchase	50 584	-	-
Gross Loans to customers	7 130 183	6 903 317	5 645 186
Minus: Impairment allowance**	(201 752)	(177 846)	(244 056)
Net loans to customers	6 928 431	6 725 471	5 401 130
Property and equipment	299 334	313 080	344 534
Intangible assets	74 215	69 931	58 047
Others assets**	626 919	562 859	470 348
TOTAL ASSETS	18 344 322	17 834 434	16 425 819
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES:			
Deposits and balances from banks	17 721	10 792	27 036
Current accounts and deposits from customers	15 940 912	15 445 794	13 930 490
Loans from National Bank of Kyrgyz Republic	-	-	-
Other borrowed funds	294 653	370 991	436 172
Current tax liability	7 530	10 490	1 714
Deferred tax liability	2 894	6 736	6 596
Other liabilities	176 142	148 299	250 906
TOTAL LIABILITIES	16 439 852	15 993 102	14 652 914
SHAREHOLDER'S EQUITY			
Share capital	500 000	500 000	400 000
Additionally paid-in capital	1	1	1
Revaluation reserves for available-for-sale financial assets	28	55	327
Retained earnings****	1 404 441	1 341 276	1 372 577
TOTAL SHAREHOLDER'S EQUITY	1 904 470	1 841 332	1 772 905
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	18 344 322	17 834 434	16 425 819

* With IFRS 9 retrospective effect

For information:

** Regulatory Impairment allowance for Loans to customers (as per NBKR) (207 326) (182 050) (244 056)

*** Regulatory Other assets net of Impairment allowance for Other assets (as per NBKR) 591 974 527 915 470 348

**** Retained earnings as per Regulatory reports 1 370 220 1 313 588 1 372 577

Acting General Manager

Omer Unver

Chief Accountant

Zulfiya Djakipova



STATEMENT OF COMPREHENSIVE INCOME
as at March 31, 2018

DEMIR KYRGYZ INTERNATIONAL BANK
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in thousand Soms

	31 March 2018	31 December 2017*	31 March 2017
Interest income	269 244	946 071	225 938
Interest expenses	(50 596)	(255 815)	(75 988)
NET INTEREST INCOME BEFORE PROVISION/RECOVERY OF PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	218 648	690 256	149 950
(Provision) / Recovery of provision for impairment losses on interest bearing assets**	(23 551)	31 921	(31 027)
NET INTEREST INCOME	195 097	722 177	118 923
Net gain on foreign exchange operations	34 766	139 324	29 672
Fee and commission income	92 649	346 069	71 760
Fee and commission expenses	(43 713)	(141 849)	(28 545)
Other income	67	13 169	356
NET NON-INTEREST INCOME	83 769	356 713	73 243
OPERATING INCOME *	278 866	1 078 890	192 166
OPERATING EXPENSES	(209 712)	(811 869)	(205 046)
PROFIT BEFORE PROVISION FOR IMPAIRMENT LOSSES ON OTHER TRANSACTIONS AND INCOME TAX	69 154	267 021	(12 880)
(Provision) / Recovery of provision for impairment losses on other transactions	(2 301)	13 210	(2 716)
PROFIT BEFORE INCOME TAX	66 853	280 231	(15 596)
Income tax expenses	(3 688)	(19 638)	1 735
NET PROFIT (LOSS)****	63 165	260 593	(13 861)
Net change in value of AFS	(27)	(535)	(263)
TOTAL COMPREHENSIVE INCOME	63 138	260 058	(14 124)
<i>Earning per share, KGS</i>	<i>126</i>	<i>521</i>	<i>(28)</i>

* With IFRS 9 retrospective effect

For information:

** Regulatory (Provision) / Recovery of provision for impairment losses on interest bearing assets (as per NBKR requirements) (27 046) 34 518 (31 027)

*** Regulatory Provision for impairment losses on other transactions (as per NBKR requirements) (1 496) (20 989) (2 716)

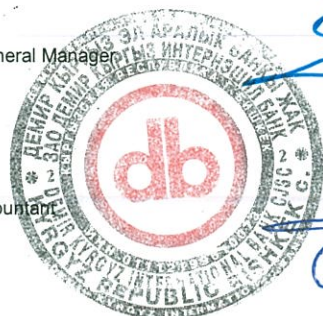
**** Net Profit (Loss) as per Regulatory reports 56 633 232 905 (13 861)

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**Statement of changes in equity
as at March 31, 2018**

DEMIR KYRGYZ INTERNATIONAL BANK
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in thousand Soms

	Share Capital	Additional Paid in capital	Retained earnings	Revaluation reserve for AFS financial assets	Total equity
Balance as at December 31st, 2016	400 000	1	1 386 438	590	1 787 029
Net Profit	-	-	(13 861)	-	(13 861)
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(263)	(263)
Balance as at March 31st, 2017	400 000	1	1 372 577	327	1 772 905
Net Profit*	-	-	274 454	-	274 454
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(272)	(272)
Transactions with owners, recorded directed in equity: Shares issue	100 000	-	(100 000)	-	-
Dividends paid	-	-	(205 755)	-	(205 755)
Balance as at December 31st, 2017*	500 000	1	1 341 276	55	1 841 332
Net Profit	-	-	63 165	-	63 165
Other comprehensive income: Net change in fair value of available-for -sale financial assets, net of income tax	-	-	-	(27)	(27)
Balance as at March 31st, 2018	500 000	1	1 404 441	28	1 904 470

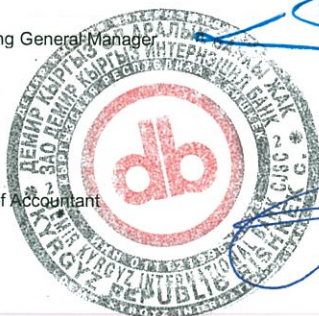
* With IFRS 9 retrospective effect

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CASH FLOW STATEMENT

as at March 31, 2018

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chu¹ Avenue 245

in thousand Soms

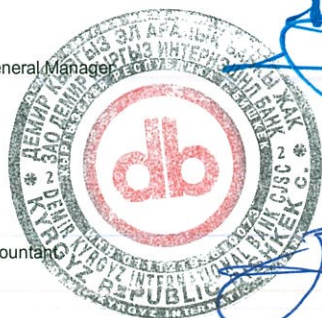
	31 March 2018	31 March 2017
CASH FLOWS FROM OPERATING ACTIVITIES:		
Interest receipts	236 623	208 427
Interest payments	(54 486)	(77 487)
Fee and commission receipts	92 649	71 760
Fee and commission payments	(43 713)	(28 545)
Net receipts from foreign exchange	36 215	29 352
Other income receipts	67	356
Other general administrative expenses payments	(160 874)	(86 743)
Cash inflows from operating activities before changes in operating assets and liabilities	106 481	117 120
Changes in operating assets and liabilities		
(Increase)/ decrease in operating assets		
Loans and advances to banks	229 303	89 675
Loans to customers	(224 927)	90 343
Reverse REPO agreements	(50 584)	-
Other assets	6 822	(76 782)
Increase/ (decrease) in operating liabilities		
Due to banks	6 792	15 078
Current accounts and deposits from customers	524 145	332 763
Other liabilities	(3 226)	95 334
Cash inflows from operating activities before income tax	594 806	663 531
Income tax paid	(10 490)	(10 923)
Net cash inflow from operating activities	584 316	652 608
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of available-for-sale financial assets and investments in securities	(256)	-
Repayment of available-for-sale financial assets	55	89 911
Purchases of property and equipment and intangible assets	(45 277)	(32 856)
Sales of property and equipment and intangible assets	665	223
Net cash flows from investing activities	(44 813)	57 278
CASH FLOW FROM FINANCIAL ACTIVITIES		
Receipt of borrowed funds	2 500	-
Repayments of borrowed funds	(72 820)	(50 091)
Net cash inflow from / outflow used in financial activities	(70 320)	(50 091)
Net increase in cash and cash equivalents	469 183	659 795
Effect of changes in exchange rates on cash and cash equivalents	(17 769)	(18 466)
Cash and cash equivalents at the beginning of the period	7 302 507	6 373 656
Cash and cash equivalents at the end of the period	7 753 921	7 014 985

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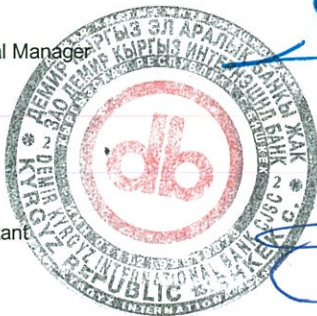


**NBKR Normatives
as at March 31, 2018**

DEMIR KYRGYZ INTERNATIONAL BANK
Bishkek, Chui Avenue 245

Normatives & Requirements Definition	Limit	Actual
Maximum single exposure risk	not more than 20%	16,6%
Maximum single exposure to one related party or group of related parties risk	not more than 15%	0,5%
Maximum interbank placements risk	not more than 30%	22,5%
Maximum interbank placements to one related bank or group of related banks	not more than 15%	9,6%
Capital Adequacy ratio	not less than 12%	14,8%
Capital Tier 1 Adequacy ratio	not less than 6%	13,9%
Leverage ratio	not less than 8%	10,1%
Liquidity ratio	not less than 45%	47,8%
Total number of days with violation of open long FX position	not more than 10%	-
Total number of days with violation of open short FX position	not more than 10%	-
Capital buffer	not less than 18%	14,8%
Total number of days with violation of open long position in precious metals	not applicable	not applicable
Total number of days with violation of open short position in precious metals	not applicable	not applicable

Acting General Manager



Chief Accountant

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